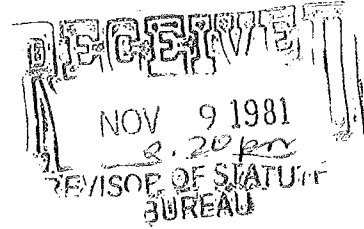


TR 3

CERTIFICATE

STATE OF WISCONSIN)
) SS
DEPARTMENT OF EMPLOYE TRUST FUNDS)



TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Gary I. Gates, Secretary of the Department of Employee Trust Funds, and custodian of the official records of said department do hereby certify that the annexed repeal of rules relating to an election to participate in the variable annuity division was duly approved and adopted by the Employee Trust Funds Board on September 24, 1981.

I further certify that this copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand at 201 East Washington Avenue in the City of Madison, this 6th day of November, 1981.

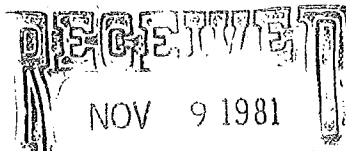
Gary I. Gates
Gary I. Gates, Secretary
Department of Employee Trust Funds

1-1-82

ORDER OF THE EMPLOYE TRUST FUNDS BOARD

REPEALING RULES

Relating to a rule concerning an election to participate in the variable annuity division.



REVISOR OF STATUTES
BUREAU

Analysis Prepared by the Department of Employee Trust Funds

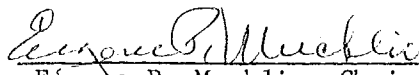
This order repeals a provision that fixed effective dates for deposits to the variable annuity division once an election to participate had been received from a member of the State Teachers Retirement System and provided that the STRS Board could apply percentages or ratios to those deposits to simplify calculations. An amendment to s. 42.243 (2), Stats., by Chapter 221, Laws of 1979, closed the variable annuity division as to future participants after April 30, 1980. Therefore, the Employee Trust Funds Board repeals this provision which interpreted s. 42.243 (2) (a) and (b), Stats.

Pursuant to authority vested in the Employee Trust Funds Board by s. 42.22 (2), Stats., and Chapter 280, Laws of 1975, the Employee Trust Funds Board repeals a rule interpreting s. 42.243 (a) and (b), Stats., as follows:

Section TR 3.06 of the Wisconsin Administrative Code is repealed.

The repeal contained in this order shall take effect as provided in s. 227.026 (1) (intro.), Stats.

Dated Nov. 4, 1981


Eugene P. Mucklin, Chairman
Employee Trust Funds Board

FISCAL ESTIMATE WORKSHEET

1979 Session

Detailed Estimate of Annual Fiscal Effect

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

TRB or Bill No./Adm. Rule No.

Amendment No.

AD-MBA-22 (Rev. 11/79)

TR 3.06

Subject

Rules concerning an election to participate in the variable annuity division.

I. One-time Costs or Revenue Fluctuations for State and/or Local Government (do not include in annualized fiscal effect):

None

II. Annualized Costs: Note: Treat fiscal costs like a "checkbook"; increased costs reduce available funds (-); decreased costs increase available funds (+).

Annualized fiscal impact on State funds from:

	Increased Costs	Decreased Costs
A. State Costs by Category		
Salaries and Fringes	\$ -	\$ +
Staff Support Costs	-	+
Other State Costs	-	+
Local Assistance	-	+
Aids to Individuals or Organizations	-	+
TOTAL State Costs by Category	\$ - 0	\$ +
B. State Costs by Source of Funds		
GPR	\$ -	\$ +
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+
C. FTE Position Changes		
	Increased Pos. + (0)	Decreased Pos. - ()
III. State Revenues-Complete this only when proposal will increase or decrease state revenues, such as taxes, license fees, etc.		
	Decreased Rev.	Increased Rev.
GPR Taxes	\$ -	\$ +
GPR Earned	-	+
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+
TOTAL State Revenues	\$ - 0	\$ +

Net Annualized Fiscal Impact on State & Local Funds

State	Annual Increases	Annual Decreases	Local	Annual Increases	Annual Decreases
Total Costs	\$ -	\$ +	Total Costs	\$ -	\$ +
Total Revenues	+	-	Total Revenues	+	-
NET Impact on State Funds	\$ (+) or 0 (-)		NET Impact on Local Funds	\$ (+) or 0 (-)	

Agency

Dept. of Employe Trust Funds

Authorized Signature/Telephone No.

/6-0301

Date

1-15-81



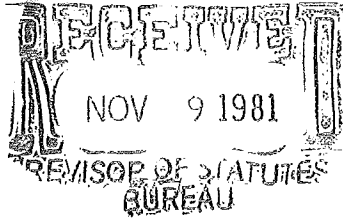
State of Wisconsin \ DEPARTMENT OF EMPLOYE TRUST FUNDS

Gary I. Gates
Secretary

November 6, 1981

201 EAST WASHINGTON AVENUE
MADISON, WISCONSIN 53702
TELEPHONE 266-3285
AREA CODE 608

Orlan Prestegard
Revisor of Statutes
411 West, State Capitol
Madison, WI 53702



IN REPLY REFER TO:

Dear Mr. Prestegard

Enclosed is a Certificate and two copies of an Order Repealing Rules. A certified copy of this order has been forwarded to the Secretary of State.

Sincerely

Diane M. Bass, Counselor
Benefit Information Section

DMB/sb 2/A9
Enclosures