

CR 81-142

RECEIVED

MAY 3 1982
2:10
Revisor of Statutes
Bureau

CERTIFICATE

STATE OF WISCONSIN)
) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Wilma Morris, director of the Bureau of Business Professions, and custodian of the official records of the Accounting Examining Board do hereby certify that the annexed rules relating to rules of conduct and good moral character, were duly approved and adopted by this board on April 30, 1982.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 30th day of April, A.D. 1982.



Wilma Morris, Director
Bureau of Business Professions

STATE OF WISCONSIN
BEFORE THE
ACCOUNTING EXAMINING BOARD

IN THE MATTER OF RULEMAKING : ORDER OF THE ACCOUNTING
PROCEEDINGS BEFORE THE : EXAMINING BOARD REPEALING,
ACCOUNTING EXAMINING BOARD : AMENDING OR ADOPTING RULES

ORDER

NOW, THEREFORE, IT IS ORDERED That pursuant to authority vested in the Accounting Examining Board in ss. 15.08(5), 227.014 and ch. 442, Stats., the Accounting Examining Board hereby amends and adopts rules, interpreting ss. 442.04(5) and 442.12, Stats., as follows:

Section 1. Section Accy 1.401(2)(d) of the Wisconsin administrative code is amended to read:

(d) Discrimination in employment practices. Discrimination based on race, color, religion, sex, age or national origin in hiring, promotion or salary practices is presumed to constitute an act discreditable to the profession in violation of Accy ~~1.401~~ this section.

Section 2. Section Accy 1.401(2)(e) of the Wisconsin administrative code is renumbered to s. Accy 1.402(2)(e).

Section 3. Section Accy 1.405(3)(a) of the Wisconsin administrative code is amended to read:

(a) Investment in commercial accounting corporation. A member certified public accountant or public accountant in the practice of public accounting may have a financial interest in a commercial corporation which performs for the public services of a type performed by certified public accountants or public accountants and whose characteristics do not conform to resolutions of council of the American institute of certified public accountants, provided such interest is not material to the corporations' net worth, and the certified public accountant's or public accountant's interest in and relation to the corporation is solely that of an investor.

Section 4. Section Accy 6.01 of the Wisconsin administrative code is amended to read:

6.01 PURPOSE Only persons who are of good moral character shall be admitted to write the certified public accountant examination, be granted a certified public accountant certificate or be licensed to practice as a certified public accountant. The purpose of this chapter is to define and explain the meaning of good moral character and the considerations for a board decision in finding that a person has good moral character. For the purpose of this chapter, the term, "good professional character" has the same meaning as the term, "good moral character."

The rule amendments contained in this order shall take effect pursuant to ss. 227.026(1)(a) and 442.01(2), Stats.

Dated this 30 day of April, 1982.

By: James B. Bower
James B. Bower, Secretary
Accounting Examining Board

WM:kcb
915-910