

Chapter Bkg 4

DEPOSITS IN OTHER BANKS

Bkg 4.01 Deposits in other banks

Bkg 4.01 Deposits in other banks. Banks may invest in time deposits and certificates of deposits of other banks subject to the following aggregate limitations based on total capital and surplus of the bank making the deposit:

- (1) Domestic offices of insured United States banks — 100% of capital and surplus,
- (2) Branches of foreign banks and deposits payable at off shore offices of insured United States banks — 50% of capital and surplus, and
- (3) Deposits of all other banks, branches or bank offices — 20% of capital and surplus.

History: Cr. Register, January, 1983, No. 325, eff. 2-1-83.