

CR 82-95

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STATE OF WISCONSIN )  
 )  
OFFICE OF THE COMMISSIONER OF INSURANCE )

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Ann J. Haney, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order creating a rule relating to joint underwriting and joint reinsurance associations was issued by this office November 23, 1982.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have  
hereunto subscribed my name  
in the City of Madison, State  
of Wisconsin, this 23rd day of  
November, 1982.

*Ann J. Haney*  
\_\_\_\_\_  
Ann J. Haney  
Commissioner of Insurance

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ORDER OF THE COMMISSIONER OF INSURANCE

To create s. Ins 6.25 (2) (f), relating to joint underwriting and joint reinsurance associations.

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ANALYSIS BY THE COMMISSIONER OF INSURANCE

Section Ins 6.25 exempts certain insurers and organizations from the requirements of s. 625.33, Stats., with respect to joint underwriting and joint reinsurance of certain lines of insurance. This change adds certain types of commercial property insurance to the lines made exempt from s. 625.33, Stats. Commercial property insurance insuring property damage, business interruption, extra expense, rents and other time element coverages, in an amount not less than \$50,000,000 are made exempt from s. 625.33, Stats., by this rule. This rule implements and interprets ss. 625.04 and 625.33, Stats.

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Pursuant to the authority vested in the Commissioner of Insurance by s. 625.04, Stats., the Commissioner hereby creates a rule interpreting ss. 625.04 and 625.33, Stats., as follows:

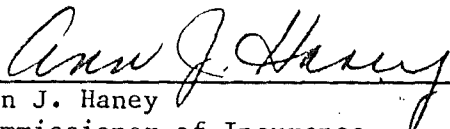
SECTION 1.

Section Ins 6.25 (2) (f), of the Wisconsin Administrative Code, is created to read:

(f) Commercial property policies insuring property damage, business interruption, extra expense, rents and other time element coverages, for any policy whose total property damage limit is an amount not less than \$50,000,000.

As provided in s. 227.026 (1) (intro.), Stats., this rule shall take effect on the first day of the month following publication in the register.

Dated at Madison, Wisconsin, this 33 day of Nov., 1982.

  
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Ann J. Haney  
Commissioner of Insurance

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