

Chapter Grp 5

BENEFICIARY UNDER STATE LIFE INSURANCE

Grp 5.01 Beneficiary (s)
Grp 5.02 Priority of designations

Grp 5.03 Designation governs
Grp 5.04 Change of beneficiary

Note: Chapter Grp 5 as it existed on August 31, 1978 was repealed and a new chapter Grp 5 was created effective September 1, 1978.

Grp 5.01 Beneficiary (s). Designation of group life insurance beneficiaries shall be determined in accordance with s. 40.50 (2), Stats.

History: Cr. Register, August, 1978, No. 272, eff. 9-1-78.

Grp 5.02 Priority of designations. (1) The last written group life insurance designation of beneficiary or beneficiaries by the insured properly completed on a form approved by and on file with the department at the time of death, and dated and signed by the insured subsequent to any other written designation theretofore filed shall be in effect.

(2) A beneficiary designation filed by an insured employe while in state employment shall also be effective with respect to insurance coverage provided through any other participating employer.

History: Cr. Register, August, 1978, No. 272, eff. 9-1-78.

Grp 5.03 Designation governs. No change or cancellation of a beneficiary in a last will or testament, or in any other document other than a designation properly filed pursuant to s. 40.50, Stats., and these rules shall have any force or effect.

History: Cr. Register, August, 1978, No. 272, eff. 9-1-78.

Grp 5.04 Change of beneficiary. A beneficiary may be changed at any time and without the knowledge or consent of the previous beneficiary, and this shall not be waived or restricted.

History: Cr. Register, August, 1978, No. 272, eff. 9-1-78.