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CR 83-59

CERTIFICATE

STATE OF WISCONSIN)
) SS
DEPARTMENT OF EMPLOYE TRUST FUNDS)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Gary I. Gates, Secretary of the Department of Employee Trust Funds, and custodian of the official records do hereby certify that the annexed amendment to a rule relating to the granting of creditable service for outside teaching performed by Milwaukee teachers was duly approved by the Employee Trust Funds Board and Teachers Retirement Board and adopted by this department on August 16, 1983.

I further certify that this copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand at 201 East Washington Avenue, in the City of Madison, this 17 day of August, 1983.

Gary I. Gates
Gary I. Gates, Secretary
Department of Employee Trust Funds

ORDER OF THE DEPARTMENT OF
EMPLOYE TRUST FUNDS
AMENDING A RULE

To amend s. ETF 10.05 (2) relating to the granting of creditable service for outside teaching performed by Milwaukee teachers.

Analysis Prepared by the Department of Employee Trust Funds

Under certain circumstances Milwaukee teachers are eligible to receive creditable service under the Wisconsin Retirement System for teaching services performed for governmental agencies other than the City of Milwaukee. If at the time of a benefit calculation the outside teaching service, when added to the Milwaukee teaching service, exceeds 35 years the payment made for the excess service shall be transferred to the additional contribution account of that participant. It has always been the policy of the Department to also transfer any interest credits in addition to the principal.

The amendment to s. ETF 10.05 (2) will clarify that the participant's interest is also transferred to the additional account when the requirements of s. ETF 10.05 are satisfied.

This amendment interprets ss. 42.70 (2) (s), 42.78 (1) (a), 42.80, 42.81 and 42.91, 1979 Stats.; and s. 40.02 (17), Stats.

Pursuant to the authority vested in the Department of Employee Trust Funds by s. 40.03 (2) (1), Stats., the Department of Employee Trust Funds hereby amends a rule interpreting ss. 42.70 (2) (s), 42.78 (1) (a), 42.80, 42.81 and 42.91, 1979 Stats.; and s. 40.02 (17), Stats., as follows:

SECTION 1. ETF 10.05 (2) is amended to read:

(2) The participant has 10 or more years of teaching service in the city of Milwaukee and the outside teaching credit granted, when added to the participant's separate, combined and formula teaching service in the city of Milwaukee, does not exceed 35 years for benefit computation purposes. If at the time of a benefit computation the total service exceeds 35 years, any payment made previously for outside teaching service including interest which cannot be used shall be transferred to the additional contributions of that participant.

The amendment to a rule contained in this order shall take effect as provided in s. 227.026 (1) (intro.), Stats.

8/17/88
Date

Gary I. Gates
Gary I. Gates, Secretary
Department of Employee Trust Funds

FISCAL ESTIMATE
AD-MBA-23 (Rev. 11/82)

1983 Session

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

CRB or Bill No./Adm. Rule No.
ETF 10.05 (2)
Amendment No. if Applicable

Subject

Creditable service under the Wis. Ret. System for outside teaching performed by Mil. Teach

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Increase Costs - May Be Possible to Absorb
Within Agency's Budget Yes No
 Decrease Costs

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

It has always been the practice of the Department of Employee Trust Funds to transfer interest, in addition to the principal, to the additional contribution account of a participant who meets the requirement of s. ETF 10.05. This rule order simply clarifies this and as such we expect there will be no fiscal effect.

Long-Range Fiscal Implications

None

Agency/Prepared by: (Name & Phone No.)

Department of Employee Trust Funds
Diane Bass 266-5804

Authorized Signature/Telephone No.

Diane W. Bass 266-5804

Date

4/12/83

FISCAL ESTIMATE WORKSHEET

1983 Session

Detailed Estimate of Annual Fiscal Effect

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

ETB or Bill No. / Adm. Rule No.
 ETF 10.05 (2)

Amendment No.

AD MBA 22 (Rev. 11/82)

Subject

Creditable Service under the Wis. Ret. System for outside teaching performed by Mil. Teachers

I. One-time Costs or Revenue Fluctuations for State and/or Local Government (do not include in annualized fiscal effect):

None

II. Annualized Costs: Note: Treat fiscal costs like a "checkbook": increased costs reduce available funds (-); decreased costs increase available funds (+).

Annualized fiscal impact on State funds from:

	Increased Costs	Decreased Costs
A. State Costs by Category		
Salaries and Fringes	\$ -	\$ +
Staff Support Costs	-	+
Other State Costs	-	+
Local Assistance	-	+
Aids to Individuals or Organizations	-	+
TOTAL State Costs by Category	\$ - 0	\$ + 0

B. State Costs by Source of Funds

	Increased Costs	Decreased Costs
GPR	\$ -	\$ +
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+

C. FTE Position Changes

	Increased Pos.	Decreased Pos.
	+ (0)	- (0)

III. State Revenues-Complete this only when proposal will increase or decrease state revenues, such as taxes, license fees, etc.

	Decreased Rev.	Increased Rev.
GPR Taxes	\$ -	\$ +
GPR Earned	-	+
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+
TOTAL State Revenues	\$ - 0	\$ + 0

Net Annualized Fiscal Impact on State & Local Funds

State	Annual Increases	Annual Decreases	Local	Annual Increases	Annual Decreases
Total Costs	\$ -	\$ +	Total Costs	\$ -	\$ +
Total Revenues	+	-	Total Revenues	+	-
NET Impact on State Funds	\$ (+)	or (-) None	NET Impact on Local Funds	\$ (+)	or (-) None

Agency/Prepared by: (Name & Phone No.)

Department of Employee Trust Funds
 Diane M. Bass 266-5804

Authorized Signature/Telephone No.

Diane M. Bass 266-5804

Date

4/12/83