

CERTIFICATE

STATE OF WISCONSIN )  
 ) SS  
DEPARTMENT OF EMPLOYE TRUST FUNDS )

**RECEIVED**

NOV 9 1983

3:30 PM  
Revisor of Statutes  
Bureau

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Gary I. Gates, Secretary of the Department of Employee Trust Funds, and custodian of the official records do hereby certify that the annexed rule relating to the Wisconsin Retirement System salary index was duly approved by the Teachers Retirement Board, Wisconsin Retirement Board and Employee Trust Funds Board and adopted by this department on November 7, 1983.

I further certify that this copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I  
have hereunto set my hand  
at 201 East Washington Avenue,  
in the City of Madison, this  
8<sup>th</sup> day of November,  
1983.

Gary I. Gates  
Gary I. Gates, Secretary  
Department of Employee Trust Funds

1-1-84

NOV 9 1983

Revisor of Statutes  
BureauORDER OF THE DEPARTMENT OF EMPLOYE TRUST FUNDS  
ADOPTING A RULE

To create ETF 10.01 (3w) relating to the Wisconsin Retirement System salary index.

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Analysis Prepared by the Department of Employee Trust Funds

Section 40.26 (1), Stats., provides that a Wisconsin Retirement System annuitant's earnings limitation be increased each year by the salary index. The definition of salary index under s. 40.02 (52), Stats., only pertains to the years commencing on January 1, 1982. For purposes of s. 40.26, Stats., which describes the effects upon retirement accounts of a reentry into state government service by an employee who was receiving a retirement or disability annuity at the time of reentry, this proposed rule establishes the salary index at 5% for the years prior to 1982. The 5% figure was the assumed rate of interest per year under s. ETF 7.01 (1) (a) for the computation of present values of disability and retirement benefits before the merged Wisconsin Retirement System became effective on January 1, 1982.

This rule interprets s. 40.26, Stats.

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Pursuant to the authority vested in the secretary of the department of employee trust funds by s. 40.03 (2) (i), Stats., the secretary of the department of employee trust funds hereby adopts a rule interpreting s. 40.26, Stats., as follows:

SECTION 1. ETF 10.01 (3w) is created to read:

ETF 10.01 (3w) "Salary index" means, for purposes of s. 40.26, Stats., for years prior to 1982, 5%.

The rule contained in this order shall take effect as provided in s. 227.026 (1) (intro.), Stats.

November 8, 1983  
Date

Gary I. Gates  
Gary I. Gates, Secretary  
Department of Employee Trust Funds

FISCAL ESTIMATE WORKSHEET

1983 Session

Detailed Estimate of Annual Fiscal Effect

ORIGINAL  UPDATED  
 CORRECTED  SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.

Amendment No.

AD-MBA-22 (Rev. 11/82)

ETF 10.01 (3w)

Subject

Definition of salary index for Wis. Retirement System.

I. One-time Costs or Revenue Fluctuations for State and/or Local Government (do not include in annualized fiscal effect):

None

II. Annualized Costs: Note: Treat fiscal costs like a "checkbook": increased costs reduce available funds (-); decreased costs increase available funds (+).

Annualized fiscal impact on State funds from:	Annualized fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
Salaries and Fringes	\$ -	\$ +
Staff Support Costs	-	+
Other State Costs	-	+
Local Assistance	-	+
Aids to Individuals or Organizations	-	+
<b>TOTAL State Costs by Category</b>	\$ -	Indeterminate +

Annualized fiscal impact on State funds from:	Annualized fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
<b>B. State Costs by Source of Funds</b>		
GPR	\$ -	\$ +
FED	-	+
PRO/PRS	-	+
SEG SEG-S	-	+

Annualized fiscal impact on State funds from:	Annualized fiscal impact on State funds from:	
	Increased Pos.	Decreased Pos.
<b>C. FTE Position Changes</b>	+ ( )	- ( )

Annualized fiscal impact on State funds from:	Annualized fiscal impact on State funds from:	
	Decreased Rev.	Increased Rev.
<b>III. State Revenues-Complete this only when proposal will increase or decrease state revenues, such as taxes, license fees, etc.</b>		
GPR Taxes	\$ -	\$ +
GPR Earned	-	+
FED	-	+
PRO.PRS	-	+
SEG/SEG S	-	+
<b>TOTAL State Revenues</b>	\$ -	Indeterminate +

Net Annualized Fiscal Impact on State & Local Funds

State	Annual Increases	Annual Decreases	Local	Annual Increases	Annual Decreases
Total Costs	\$ -	\$ +	Total Costs	\$ -	\$ +
Total Revenues	+	-	Total Revenues	+	-

NET Impact on State Funds \$ (+) or (-) Indeterminate  
 NET Impact on Local Funds \$ (+) or (-) Indeterminate

Agency/Prepared by: (Name & Phone No.)

Authorized Signature/Telephone No.

Date

Diane M. Bass 266-5804  
 Dept. of Employee Trust Funds

*Diane M. Bass*  
 266-5804

7/15/83

FISCAL ESTIMATE

AD-MBA-23 (Rev. 11/82)

1983 Session

ORIGINAL     UPDATED  
 CORRECTED     SUPPLEMENTAL

LAB or Bill No./Adm. Rule No.

ETF 10.01 (3w)

Amendment No. if Applicable

Subject

Definition of salary index for Wis. Retirement System.

Fiscal Effect

State:  No State Fiscal Effect    **Indeterminate**

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Existing Appropriation     Increase Existing Revenues  
 Decrease Existing Appropriation     Decrease Existing Revenues  
 Create New Appropriation

Increase Costs - May Be Possible to Absorb Within Agency's Budget     Yes     No  
 Decrease Costs

Local:  No local government costs    **Indeterminate**

1.  Increase Costs  
     Permissive     Mandatory  
2.  Decrease Costs  
     Permissive     Mandatory

3.  Increase Revenues  
     Permissive     Mandatory  
4.  Decrease Revenues  
     Permissive     Mandatory

5. Types of Local Governmental Units Affected:  
 Towns     Villages     Cities  
 Counties     Others \_\_\_\_\_

Fund Sources Affected

GPR     FED     PRO     PRS     SEG     SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

This proposed rule defines salary index for purposes of s. 40.26, Stats. The salary index as defined in s. 40.02 (52), Stats., applies to the years commencing with 1982. This rule establishes the salary index at 5% for the years prior to 1982 for Wisconsin Retirement System annuitants who return to covered employment under the system.

This proposed rule will have no significant fiscal effect.

Long-Range Fiscal Implications

Agency/Prepared by: (Name & Phone No.)

Diane M. Bass    266-5804  
Dept. of Employee Trust Funds

Authorized Signature/Telephone No.

*Diane M. Bass*    266-5804

Date

7/15/83