

CR 84-135

RECEIVED

NOV 28 1984
8:55 am
Revisor of Statutes
Bureau

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF CREDIT UNIONS) SS

I, RICHARD OTTOW, Commissioner of the Office of the Commissioner of Credit Unions and custodian of the official records of said commission do hereby certify that the annexed repeal of rules relating to credit union services corporations were duly approved and adopted by this commission on June 13, 1984.

I further certify that said copy has been compared by me with the original on file in this agency and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Credit Unions in the City of Madison, this 27th Day of November, 1984.


Richard Ottow, Commissioner

ORDER OF THE
OFFICE OF THE COMMISSIONER OF CREDIT UNIONS
ADOPTING, AMENDING OR REPEALING RULES

Relating to credit union services corporations.

Analysis Prepared by the
Office of the Commissioner of Credit Unions

Wisconsin Act 369, Laws of 1983, repealed and recreated s. 186.11 (4), Stats. One of the principal changes involved with this recreation was to remove the supervisory authority of the agency over the services corporations in which credit unions are permitted to invest. Chapter CU 65 was promulgated as the companion rule for the original legislation. Since the recreated statute supersedes the rule, it is proposed the rule be repealed.

There is no state, county or local fiscal effect of the rule deletion.

This repeal has no effect on small business.

Pursuant to authority vested in the office of the commissioner of credit unions by s. 186.23, Stats., the office of the commissioner of credit unions proposes to hereby repeal, amend and adopt rules interpreting s. 186.11 (4), Stats., as follows:

SECTION 1. Chapter CU 65, Wisconsin Administrative Code is repealed.

The rules, amendments and repeals contained in this order shall take effect as provided in s. 227.026 (1) (intro.), Stats.

Dated:

OFFICE OF THE COMMISSIONER OF CREDIT UNIONS


Richard Ottow, Commissioner

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.
CU 65
Amendment No. if Applicable

Subject
Repeal of Chapter CU 65, Wisconsin Administrative Code

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

- Increase Costs — May Be Possible to Absorb
Within Agency's Budget Yes No
- Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Chapter CU 65, Wis. Adm. Code, is a regulatory rule setting policies and procedures for credit union services corporations. The repeal of this rule has no effect on revenue at any level, and would have virtually no effect on the workload of the office of the commissioner of credit unions.

Long-Range Fiscal Implications

None

Agency **Office of the Commissioner of
Credit Unions**

Authorized Signature/Telephone No.
Richard Ottow
Richard Ottow 266-0445

Date
7/25/84

CORRESPONDENCE/MEMORANDUM

STATE OF WISCONSIN

Date: November 27, 1984 *File Ref:*

To: Revisor of Statutes

From: Office of the Commissioner of Credit Unions

Subject: Repeal of CU 65

RECEIVED
NOV 28 1984
Revisor of Statutes
Bureau

Enclosed is a certified copy of the repeal of CU 65, Wis. Adm. Code, along with a printer's copy. Please print this repeal in the December, 1984, month-end edition of the Register, to become effective January 1, 1985. A certified copy of this repeal is being simultaneously submitted to the Secretary of State.