



STATE OF WISCONSIN)
) SS
 OFFICE OF COMMISSIONER OF SAVINGS AND LOAN)

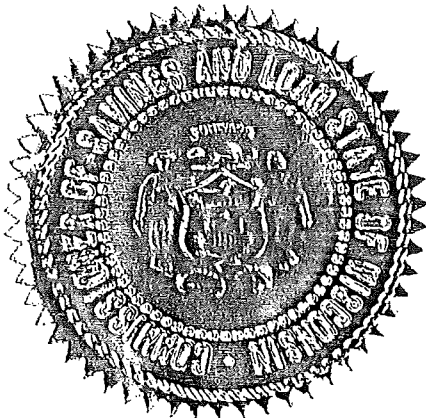
CERTIFICATION

ORDER NO. 130

I, R. J. McMahon, Commissioner of Savings and Loan and custodian of the official records of the Office of the Commissioner of Savings and Loan, do hereby certify that the annexed Order No. 130 relating to transfer of funds through a remote service unit was duly approved and adopted by this office on October 24, 1984.

I further certify that that copy of the Order annexed hereto has been compared by me with the original on file in this office and that the same is a true copy thereof, and the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of this office in the City of Madison, this 24th day of October, 1984.



R. J. McMahon
 R. J. McMahon, Commissioner

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ORDER OF THE OFFICE OF THE
COMMISSIONER OF SAVINGS AND LOAN
ADOPTING, RENUMBERING AND AMENDING RULES

Relating to transfer of funds through a remote service unit.

Analysis Prepared by the Office of the Commissioner of Savings and Loan

Under section 215.13(46) of the statutes the commissioner of savings and loan may adopt rules regulating remote service unit transactions.

Under current rules every transfer of funds through a remote service unit must be documented by a receipt containing certain information provided the customer at the time the transaction occurs. This rule permits a savings and loan association to require the customer to request the receipt by reentering an appropriate access device when:

- 1) The remote service unit simultaneously controls the distribution of a product at several locations;
- 2) In order to complete the transaction the customer is required to remove the access device; and
- 3) The amount of the transaction is not determined until the product is distributed to the customer.

This rule will not have a fiscal effect.

Pursuant to the authority vested in the Commissioner of Savings and Loan and the Savings and Loan Review Board by ss. 215.02(7)(a), 215.13(46) and 227.014(2)(a), Stats., the Commissioner of Savings and Loan, with the approval of the Savings and Loan Review Board, hereby adopts, renumbers and amends rules interpreting s. 215.13(46), Stats. as set out in the attached certified copy and incorporated herein by reference.

The rules and amendments contained in this order shall take effect on January 1, 1985.

Dated at Madison, Wisconsin this 24th day of October, 1984.

OFFICE OF COMMISSIONER OF SAVINGS AND LOAN



R. J. McMahon, Commissioner

ADMINISTRATIVE RULES ADOPTED AND AMENDED

SECTION 1. S-L 26.08(2) is renumbered 26.08(2)(intro.) and amended to read:

S-L 26.07(2)(intro.) TRANSACTION DOCUMENTATION. Every transfer of funds made to a remote service unit by a customer of an association shall be evidenced by a written document provided to the customer at the time of the transaction. The document shall indicate with reasonable specificity the identity of any third party to whom funds are electronically transferred, the identity of the customer's account, the amount of funds transferred, the type of transaction and the date of the transaction. A customer may be required to reenter an access device, such as a card, at a terminal in order to receive transaction documentation if all the following conditions are met:

SECTION 2. S-L 26.08(2)(a) to (c) are created to read:

S-L 26.08(2)(a) The terminal simultaneously controls distribution of products at several locations on the same site to more than one customer;

(b) Each customer must remove the access device from the terminal and move to another location in order to complete the transaction; and

(c) The terminal cannot produce transaction documentation for a particular transaction until the customer completes distribution of the product and the amount of the transaction is known.

SECTION 3. EFFECTIVE DATE. The above adopted and amended administrative rules shall be effective on January 1, 1985.



State of Wisconsin \ OFFICE OF COMMISSIONER OF SAVINGS AND LOAN

Anthony S. Earl
Governor

R.J. MCMAHON, COMMISSIONER
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MADISON, WISCONSIN
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(608) 266-1821

October 24, 1984

Douglas J. La Follette
Secretary of State
201 E. Washington Avenue, Room 271
Madison, Wisconsin 53702

Orlan L. Prestegard
Revisor of Statutes
411 West, State Capitol
Madison, Wisconsin 53702

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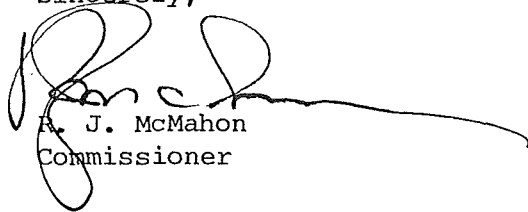
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Gentlemen:

Enclosed is a certified copy of each of 3 administrative rules adopted by this office and a "Certificate" and "Order" relating to the rules. These rules are Clearinghouse Rules 84-21, 84-63 and 84-64. They are to take effect January 1, 1985.

These materials are filed with you both under s. 227.023(1), Stats.

Sincerely,



R. J. McMahon
Commissioner

RJM:e

Enclosures (9)