

CA 84-53

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Revisor of Statutes
Bureau

CERTIFICATE

STATE OF WISCONSIN)
) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Wilma Morris, director of the Bureau of Business Professions in the Department of Regulation and Licensing, and custodian of the official records of the Accounting Examining Board, do hereby certify that the annexed rules, relating to form of practice and requirements for practice as certified public accountants, were duly approved and adopted by the board on December 7, 1984.

I further certify that this copy has been compared by me with the original on file in the board office and that the same is a true copy thereof, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 8th day of December, A.D. 1984.

Wilma Morris

Wilma Morris, Director
Bureau of Business Professions
Department of Regulation and Licensing

2-1-85

STATE OF WISCONSIN
BEFORE THE
ACCOUNTING EXAMINING BOARD

IN THE MATTER OF RULEMAKING	:	ORDER OF THE ACCOUNTING
PROCEEDINGS BEFORE THE	:	EXAMINING BOARD REPEALING,
ACCOUNTING EXAMINING BOARD	:	AMENDING OR ADOPTING RULES

ORDER

Pursuant to authority vested in the Accounting Examining Board in ss. 15.08(5)(b), 227.014(2)(a), 442.04 and 442.07, Stats., the Accounting Examining Board hereby rennumbers, amends and creates rules, interpreting ss. 442.04(4)(c) and 442.07(2) and (3), Stats., as follows:

SECTION 1. Accy 1.405(1) and (a) are amended to read:

Accy 1.405(1) No person or firm licensed to practice as a certified public accountant, or public accountant, as defined in the statutes, may practice, whether as an owner or employe, in a form other than a proprietorship, a partnership, including a partnership formed between an individual certified public accountant or public accountant and a service corporation, or a service corporation, whose characteristics conform to those defined in Wisconsin Statutes.

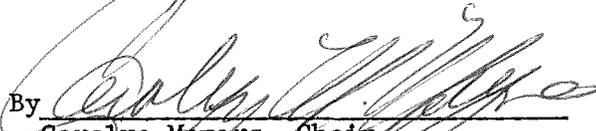
Accy 1.405(1)(a) No person licensed to practice as a certified public accountant, or public accountant, as defined in the statutes, ~~shall~~ may practice under a firm name which includes a fictitious name, indicates specialization or is misleading as to the type of organization (proprietorship, partnership or corporation). However, names of one or more past partners or shareholders may be included in the firm name of a successor partnership or corporation, provided that such persons were licensed or eligible to be licensed in accordance with requirements for all partners or shareholders of the successor partnership or corporation. Also a partner or shareholder surviving the death or withdrawal of all other partners or shareholders may continue to practice under the partnership or corporation name for up to 2 years after becoming a sole practitioner or shareholder.

SECTION 2. Accy 7.03(2) is amended to read:

Accy 7.03(2) An official transcript or transcripts of all academic work completed evidencing the awarding of a bachelor's or higher degree and a written request for an equivalency evaluation ~~must~~ shall be submitted to the board. Course work for equivalency ~~will~~ may be accepted only if completed at ~~or if it could be transferred for credit to~~ an institution accredited by the north central association of colleges and schools or its regional equivalent or if it could be transferred to an accredited institution for credit toward the institution's accounting major.

The rules contained in this order shall take effect pursuant to 227.026(1)(a) and 442.01(2), Stats.

Dated this 13 day of December, 1984.

By 

Carolyn Meyers, Chair
Accounting Examining Board

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