

CR 85-23

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Revisor of Statutes
Bureau

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF CREDIT UNIONS) SS

I, RICHARD OTTOW, Commissioner of the Office of the Commissioner of Credit Unions and custodian of the official records of said commission do hereby certify that the annexed repeal of rules relating to out-of-state limited services offices of Wisconsin-chartered credit unions were duly approved and adopted by this commission on December 7, 1984.

I further certify that said copy has been compared by me with the original on file in this agency and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Credit Unions in the City of Madison, this 8th Day of July, 1985.


Richard Ottow, Commissioner

9.1.85

WISCONSIN
ORDER OF THE OFFICE OF THE COMMISSIONER OF CREDIT UNIONS
ADOPTING, AMENDING OR REPEALING RULES

Relating to out-of-state limited services offices of Wisconsin-chartered credit unions.

Analysis Prepared by the
Office of the Commissioner of Credit Unions

This order proposes to repeal subsection CU 66.02 (4), Wis. Adm. Code, which requires that a credit union limited services office located outside of the state be in a facility owned, leased or rented by the corporation, partnership or association which employs the credit union members or potential members. This repeal is necessary because the sponsoring companies of credit unions do not always have out-of-state facilities available for these limited services offices.

This repeal has no fiscal effect on government revenues or expenditures at any level.

This repeal will have no effect on small businesses as defined in s. 227.016 (1), Stats.

Pursuant to the authority vested in the office of the commissioner of credit unions by ss. 186.113 (1m) and 186.23, Stats., the office of the commissioner of credit unions hereby proposes to repeal, amend and adopt rules interpreting s. 186.113 (1m), Stats., as follows:

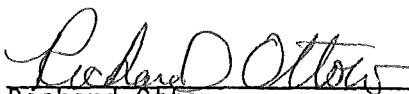
SECTION 1. CU 66.02 (4) is repealed.

SECTION 2. CU 66.02 (5) is renumbered CU 66.02 (4).

The rules, amendments and repeals contained in this order shall take effect as provided in s. 227.026 (1) (intro.), Stats.

Dated: July 8, 1985

Respectfully submitted,


Richard Ottow
Commissioner of Credit Unions

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

Subject

Credit Union Limited Services Offices Located Out-of-state

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

- Increase Costs – May Be Possible to Absorb
Within Agency's Budget Yes No
- Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

This is a repeal of subsection 66.02 (4) of the above chapter. It has no fiscal effect on government revenue or expenditures at any level.

Long-Range Fiscal Implications

None

Agency Office of the Commissioner of
Credit Unions

Authorized Signature/Telephone No.
Richard Ottow
Richard Ottow 266-0445

Date
2/22/85

CORRESPONDENCE/MEMORANDUM

Date: July 9, 1985

File Ref:

To: Gary Poulson, Assistant Revisor of Statutes

From: Evelyn I. Henning, *EIH* Office of the Commissioner of Credit Unions

Subject: C. R. 85-23 (CU 66.02 (4))

Please publish the enclosed repeal of CU 66.02 (4) in the August 1 issue of the Administrative Register. If for any reason this is not possible, please call me at 266-0438.

Enc. Certified Copy of Repeal
Printers Copy of Rule

7/10/85

I told her it would be published in the August Register, effective Sept. 1, 1985. She said that's what she wanted.

D