CR 85-197

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OFFICE OF THE COMMISSIONER OF INSURANCE)

DOUGLAS LA FOLLETTE SECRETARY OF STATE

MAR 11 1986

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Thomas P. Fox, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order amending a rule relating to company listing of agents was issued by this office on March 11, 1986.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this \_\_\_\_\_\_\_\_, 1986

Thomas P. Fox

Commissioner of Insurance

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## ORDER OF THE COMMISSIONER OF INSURANCE AMENDING A RULE

To amend Ins 6.57 (1) relating to company listing of agents.

## ANALYSIS BY THE COMMISSIONER OF INSURANCE

The commissioner amends Wis. Adm. Code s. Ins 6.57 (1) to clarify the appointment of agents by insurers.

Wis. Adm. Code s. Ins 6.57 (1) as it is now written has been subject to confusion as to the exact date upon which a company could legally accept business from a licensed agent. The listing rule should be clarified to indicate that the listing will be effective only upon receipt of the computer validation report sent by the Office of the Commissioner of Insurance to the person who submitted the listing on behalf of the company. The listing date would continue to be the date the listing was mailed but only if the company can provide a copy of the computer generated validation report.

This rule interprets and implements s. 628.11, Stats., the appointment and termination of licensed insurance agents by insurance companies.

Pursuant to the authority vested in the commissioner of insurance by ss. 601.42 (3) and 628.11, Stats., the commissioner hereby amends a rule Wisconsin Administrative Code section Ins 6.57 (1) which implements and interprets s. 628.11, Stats., as follows:

SECTION 1. Ins 6.57 (1) is amended to read:

(1) Submission of an application for an intermediary-agent appointment shall-constitute initiate the-initial listing of-such an agent in accordance with s. 628.11, Stats., and such the application shall be submitted to the office of the commissioner of insurance on or before the date of appointment on form OCI 11-01. A listing shall become valid upon receipt of the agent listing validation report by the person submitting the listing. The effective date of a valid listing is the date on which the listing was mailed by the insurer. The agent validation report is a computer generated report prepared by the office of the commissioner of insurance. Billing for initial listing shall be done annually at the same time and at the same rate as renewal listings.

As provided in s. 227.026 (1) (intro.), Stats., this amendment shall take effect on the 1st day of the month following its publication.

Dated at Madison, Wisconsin, this 11th day of March, 1986.

Thomas P. Fox

Commissioner of Insurance

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## The State of Wisconsin Office of the Commissioner of Insurance



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Thomas P. Fox Commissioner (608) 266-3585

DATE:

March | 1, 1986

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TO:

Gary Poulson

Revisor of Statutes Bureau

FROM:

M. E. Van Cleave

Assistant Deputy Commissioner of Insurance

SUBJECT: Ins 6.57 - Clearinghouse Number 85-197

Enclosed are two copies of an Order of the Commissioner of Insurance amending Ins 6.57, Clearinghouse Number 85-197 relating to company's listing of agents.

MEV: LH: ams Enclosure 3990s3