

CR 87-53

CERTIFICATE

RECEIVED

AUG 31 1987

10:00 am
Revisor of Statutes
Bureau

STATE OF WISCONSIN)
) SS
DEPARTMENT OF EMPLOYE TRUST FUNDS)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Gary I. Gates, Secretary of the Department of Employee Trust Funds, and custodian of the official records do hereby certify that the annexed creation of a rule relating to transferring variable contribution accumulations to the fixed division and cancelling variable participation in the Wisconsin Retirement System, was duly approved by the Employee Trust Funds, Teachers Retirement and Wisconsin Retirement Boards and adopted by this department on August 27, 1987.

I further certify that this copy has been compared by me with the original on file in this department and that the same is a true copy thereof, and the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand at 201 East Washington Avenue, in the City of Madison, this 27th day of August, 19 87.

Gary I. Gates
Gary I. Gates, Secretary
Department of Employee Trust Funds

11-187

ORDER OF THE DEPARTMENT OF EMPLOYE TRUST FUNDS
ADOPTING A RULE

The Wisconsin Department of Employee Trust Funds proposes an order to create ETF 10.31 (3), relating to transferring variable contribution accumulations to the fixed division and canceling variable participation in the Wisconsin Retirement System.

Analysis Prepared by the Department of Employee Trust Funds

Statutory authority: ss. 40.03 (2) (i) and 40.04 (7), Stats.

Statute interpreted: s. 40.04 (7), Stats.

Section ETF 10.31 currently provides that an election to cancel variable participation or transfer variable annuity contribution accumulations to the Wisconsin Retirement System fixed division which is received prior to the end of the calendar year will be effective the succeeding January 1. This has resulted in a delayed effective date when an election, which otherwise would have been received on the last day of the year, is received the first working day of the succeeding year due to the offices being closed on the last day of the year.

This rule provides that if the last day of the calendar year is not a working day the election will still take effect on the intended January 1 if it is received in the department on the first working day of that calendar year.

This rule order has no effect on small businesses.

SECTION 1. ETF 10.31 (3) is created to read:

ETF 10.31 (3) For purposes of this section, whenever the last day of the year falls on a Saturday, Sunday or holiday when state offices are closed, an election to cancel variable participation or to transfer variable annuity contribution accumulations to the fixed division which is received on the next succeeding working day shall be deemed to have been received within the preceding calendar year.

This rule shall take effect on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22 (2) (intro.), Stats.

August 27, 1987
Date

Gary I. Gates
Gary I. Gates, Secretary
Department of Employee Trust Funds

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

Subject

Canceling variable participation in the Wisconsin Retirement System.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation
or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

- Increase Costs - May Be Possible to Absorb
Within Agency's Budget Yes No
- Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Section ETF 10.31 currently provides that an election to cancel variable participation or transfer variable annuity contribution accumulations to the Wisconsin Retirement System fixed division, which is received prior to the end of the calendar year, be effective the succeeding January 1. This rule provides that if the last day of the calendar year is not a working day the election will be deemed "timely" if it is received the first working day of the new year and will thus still have the intended January 1 effective day.

This rule is purely administrative in nature and as such we expect there will be no fiscal effect.

Long-Range Fiscal Implications

None

Agency/Prepared by: (Name & Phone No.)

Diane M. Bass 266-5804
Department of Employee Trust Funds

Authorized Signature/Telephone No.

Diane M. Bass

Date

4/22/87

FISCAL ESTIMATE WORKSHEET

1987 Session

Detailed Estimate of Annual Fiscal Effect

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LBB or Bill No./Adm. Rule No.
 ETF 10.31 (3)

Amendment No.

AD-MBA:22(Rev. 10/86)

Subject

Canceling variable participation in the Wisconsin Retirement System.

I. One-time Costs or Revenue Fluctuations for State and/or Local Government (do not include in annualized fiscal effect):

None

II. Annualized Costs: Note: Treat fiscal costs like a "checkbook": increased costs reduce available funds (-); decreased costs increase available funds (+).

Annualized fiscal impact on State funds from:

	Increased Costs	Decreased Costs
A. State Costs by Category		
Salaries and Fringes	\$ -	\$ +
Staff Support Costs	-	+
Other State Costs	-	+
Local Assistance	-	+
Aids to Individuals or Organizations	-	+
TOTAL State Costs by Category	\$ - 0	\$ + 0
B. State Costs by Source of Funds		
GPR	\$ -	\$ +
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+
C. FTE Position Changes	Increased Pos. + (0)	Decreased Pos. - (0)
III. State Revenues -Complete this only when proposal will increase or decrease state revenues, such as taxes, license fees, etc.	Decreased Rev.	Increased Rev.
GPR Taxes	\$ -	\$ +
GPR Earned	-	+
FED	-	+
PRO/PRS	-	+
SEG/SEG-S	-	+
TOTAL State Revenues	\$ - 0	\$ + 0

Net Annualized Fiscal Impact on State & Local Funds

State	Annual Increases	Annual Decreases	Local	Annual Increases	Annual Decreases
Total Costs	\$ -	\$ +	Total Costs	\$ -	\$ +
Total Revenues	+	-	Total Revenues	+	-
NET Impact on State Funds	\$ (+) or (-)	None	NET Impact on Local Funds	\$ (+) or (-)	None

Agency/Prepared by: (Name & Phone No.)

Diane M. Bass 266-5804
 Department of Employee Trust Funds

Authorized Signature/Telephone No.

266-5804

Date

4/10/87



State of Wisconsin

DEPARTMENT OF EMPLOYE TRUST FUNDS
RECEIVED

DEPARTMENT OF EMPLOYE TRUST FUNDS

August 26, 1987

AUG 31 1987

Revisor of Statutes
Bureau

Gary I. Gates
Secretary

201 EAST WASHINGTON AVENUE
P.O. BOX 7931
MADISON, WISCONSIN 53707

IN REPLY REFER TO:

Gary Poulson
Assistant Revisor of Statutes
Suite 904, 30 West Mifflin
Madison, WI 53703

Dear Gary:

Re: Clearinghouse Rule No. 87-53

Enclosed is a Certificate and two copies of an Order Adopting a Rule. A certified copy of this order has been forwarded to the Secretary of State.

Sincerely,

Diane M. Bass
Policy Analyst
(608) 266-5804

DMB/sb W/3