

CR 88-59

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Revisor of Statutes  
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STATE OF WISCONSIN )  
 )  
OFFICE OF THE COMMISSIONER OF INSURANCE )

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Robert D. Haase, Commissioner of Insurance and custodian of the official records of said Office, do hereby certify that the annexed order repealing, renumbering, renumbering and amending, amending, repealing and recreating, and creating a rule relating to membership requirements and reporting responsibilities of the Insurance Security Fund Board was issued by this Office on the 19<sup>th</sup> day of August, 1988.

I further certify that said copy has been compared by me with the original on file in this Office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 19<sup>th</sup> day of August, 1988.



Robert D. Haase  
Commissioner of Insurance

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STATE OF WISCONSIN  
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DOUGLAS LA FOLLETTI  
SECRETARY OF STATE

10-1-88

STATE OF WISCONSIN  
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JUGLAS LA FOLLETTE  
SECRETARY OF STATE

ORDER OF THE COMMISSIONER OF INSURANCE

REPEALING, RENUMBERING, RENUMBERING AND AMENDING, AMENDING, REPEALING

AND RECREATING AND CREATING A RULE

To repeal Ins 11.02 (2), (3), and (4) (a) and (b); to renumber Ins 11.01 (2) (intro.), (a), (b) (intro.), (b) 1. to 7.; to renumber and amend Ins 11.01 (2) (c) and Ins 11.02 (4) (c); to amend Ins 11.01 (3); to repeal and recreate Ins 11.02 (title) and (1); and to create Ins 11.01 (2) (a), (c), and (d) relating to membership requirements and reporting responsibilities of the insurance security fund board.

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ANALYSIS PREPARED BY THE COMMISSIONER OF INSURANCE

Statutory authority: Sections 601.41 (3) and 646.12 (1), Stats.

Statutes interpreted: Section 646.12 (1), Stats.

The purpose of this rule is to update the administrative rules governing the insurance security fund board. The present rule contains outdated statutory references that should be updated. This rule also repeals procedural requirements that should be developed by the board rather than dictated by administrative rule.

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SECTION 1. Ins 11.01 (2) (intro.) is renumbered Ins 11.01 (2) (b) (intro.).

SECTION 2. Ins 11.01 (2) (a) is created to read:

Ins 11.01 (2) (a) The insurance security fund shall be managed by a board in accordance with the provisions of s. 646.12, Stats.

SECTION 3. Ins 11.01 (2) (a) and (b) (intro.) and 1. to 7. are renumbered Ins 11.01 (2) (b) 1. and (b) 2. (intro.) and a. to g.

SECTION 4. Ins 11.01 (2) (c) is renumbered Ins 11.01 (2) (b) 3. and, as renumbered, amended to read:

Ins 11.01 (2) (b) 3. One additional member, as may be from time to time designated by the commissioner representing insurers not associated with any organization listed in ~~part--(b)~~ subd. 2.

SECTION 5. Ins 11.01 (2) (c) and (d) are created to read:

Ins 11.01 (2) (c) Each appointed insurer representative may designate an alternate representative to represent the insurer at any meeting of the board. The alternate representative shall have all of the powers and responsibilities of the appointed insurer representative while serving as the alternate representative.

(2) (d) Each insurer, insurer representative, and alternate representative shall have the full protections of ss. 646.11 (4) and (5), Stats.

SECTION 6. Ins 11.01 (3) is amended to read:

Ins 11.01 (3) **TERM.** Members of the board appointed under ~~sub.--(2)--~~ ~~(b) and (c)~~ sub. (2) (b) 2 and 3 shall serve for a term of 3 years; ~~except that members appointed before 1980 shall serve for the terms for which they were originally appointed and 1980 appointments shall be 2 members for 2-year terms and 3 members for 3-year terms.~~

SECTION 7. Ins 11.02 (title) and (1) are repealed and recreated to read:

Ins 11.02 (title) REPORTS.

Ins 11.02 (1) **PURPOSE**. The purpose of this section is to establish reporting requirements for the board.

SECTION 8. Ins 11.02 (2), (3), (4) (a) and (b) are repealed.

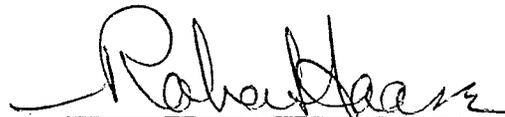
SECTION 9. Ins 11.02 (4) (c) is renumbered

Ins 11.02 (2) and, as renumbered, amended to read:

Ins 11.02 (2) **REPORTS TO INSURERS SUBJECT TO ASSESSMENT**. The board from time to time at the direction of the ~~chairman~~chairperson shall make a report of its activities and of the income and disbursements of each account of the fund to all authorized insurers subject to assessment.

**EFFECTIVE DATE**. Pursuant to s. 227.22 (2), Stats., this rule shall first apply on the first day of the month commencing after the date of publication.

Dated at Madison, Wisconsin, this 19<sup>th</sup> day of August, 1988.



Robert D. Haase  
Commissioner of Insurance



State of Wisconsin

OFFICE OF THE COMMISSIONER OF INSURANCE

*Tommy G. Thompson*  
Governor

*Robert D. Haase*  
Commissioner of Insurance

*Robert M. Elconin*  
Deputy Commissioner

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P.O. Box 7873  
Madison, Wisconsin 53707  
(608) 266-3585

DATE: August 19, 1988

TO: Gary Poulson

FROM: Fred Nepple, General Counsel  
Office of the Commissioner of Insurance

SUBJECT: Sections Ins 11.01 and 11.02, Wis. Adm. Code, Clearinghouse No. 88-59

Enclosed are two copies of an Order of the Commissioner of Insurance repealing, renumbering, amending, recreating, and creating ss. Ins 11.01 and 11.02, Wis. Adm. Code, Clearinghouse No. 88-59, relating to membership requirements and reporting responsibilities of the Insurance Security Board.

FN:LH:mle  
Enclosure  
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