

Chapter RL 40

FEES FOR MORTGAGE BANKERS, LOAN ORIGINATORS
AND LOAN SOLICITORS

RL 40.01 Authority
RL 40.02 Registration fees

RL 40.03 Transition provisions

RL 40.01 Authority. The rules in this chapter are adopted pursuant to ss. 227.11(2)(a), 440.62(2) and (7), 440.63(3), 440.64(2), and 440.73, Stats.

History: Cr. Register, December, 1988, No. 396, eff. 1-1-89.

RL 40.02 Registration fees. The following standard fee schedule applies to all registrations issued under ch. 440, subch. V., Stats.

(1) ORIGINAL REGISTRATION:

- (a) Mortgage Banker: \$200
- (b) Loan Originator: \$100
- (c) Loan Solicitor: \$200

(2) RENEWAL OF REGISTRATION:

- (a) Mortgage Banker: \$150
- (b) Loan Originator: \$75
- (c) Loan Solicitor: \$150

(3) TRANSFER FEE: \$20

History: Cr. Register, December, 1988, No. 396, eff. 1-1-89.

RL 40.03 Transition provisions. Except for temporary certificates of registration as a mortgage banker issued under s. 440.62(5)(b), certificates of registration as a mortgage banker, loan originator or loan solicitor issued by the department between November 1, 1988 and December 31, 1988 shall bear an expiration date of December 31, 1990.

History: Cr. Register, December, 1988, No. 396, eff. 1-1-89; r. eff. 2-1-89.