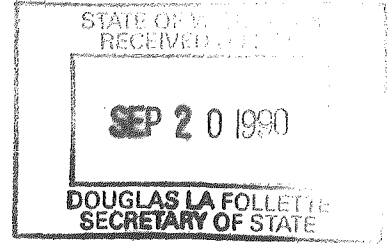


CR 90-115



STATE OF WISCONSIN )  
OFFICE OF THE COMMISSIONER OF INSURANCE)

RECEIVED

SEP 20 1990  
4:40 pm  
Revisor of Statutes  
Bureau

I, Robert D. Haase, Commissioner of Insurance and custodian of the official records of this Office, certify that the attached rule-making order affecting s. Ins 6.20, relating to investments of insurance companies, was issued by this Office on September 19, 1990.

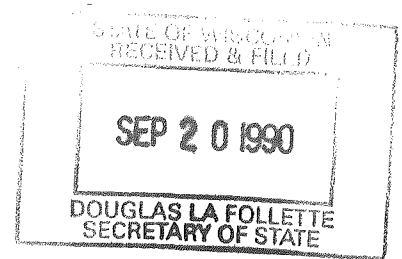
I further certify that I have compared this copy with the original on file in this Office and that it is a true copy of the whole of the original.

Dated at Madison, Wisconsin, this 20<sup>th</sup> day of September, 1990.

Robert D. Haase  
Commissioner of Insurance

644R1

11-1-90



ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

AMENDING A RULE

To amend Ins 6.20 (8) (L), relating to investments of insurance companies.

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ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

Statutory authority: ss. 601.41 (3) and 620.22 (8), Stats.

Statutes interpreted: ch. 620, Stats.

This rule amends the standards for insurer investments by allowing insurers to invest in the African development bank. The current rule is amended pursuant to a nonstatutory directive contained in 1989 Wisconsin Act 31, SECTION 3029 (3n).

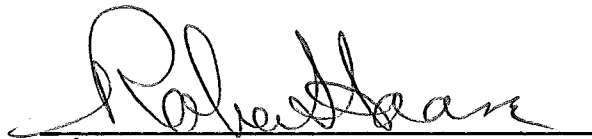
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SECTION 1. Ins 6.20 (8) (L) is amended to read:

Ins 6.20 (8) (L) Direct obligations of the international bank for reconstruction and development, the inter-American development bank, the African development bank and the Asian development bank but the aggregate of such investments shall not exceed 2% of the insurer's assets;

SECTION 2. EFFECTIVE DATE. This rule will take effect on the first day of the first month after publication, as provided in s. 227.22 (2) (intro.), Stats.

Dated at Madison, Wisconsin, this 20<sup>th</sup> day of September, 1990.

A handwritten signature in cursive script, appearing to read "Robert D. Haase", written over a horizontal line.

Robert D. Haase  
Commissioner of Insurance