

Chapter RL 20

NONRESIDENT BROKERS

RL 20.01 Nonresident brokers

RL 20.01 Nonresident brokers. (1) REAL ESTATE BROKER. A nonresident may become a real estate broker in this state if he or she maintains an active place of business as a real estate broker in the state of his or her residence or in this state. However, a mailing address shall not constitute an active place of business under this section.

(2) SALESPERSONS PROHIBITED. Nonresident real estate brokers shall not employ real estate salespersons in this state.

(3) ACTIVE PLACE OF BUSINESS. A nonresident real estate broker applicant shall furnish proof of maintaining an active place of business as a real estate broker in his or her residence state by submitting a photostatic copy of his license and any further information deemed necessary by the department.

(4) REGISTRATION. A nonresident real estate broker shall register the location of his or her Wisconsin place of business with the department and shall furnish any further information deemed necessary by the department.

History: Cr. Register, April, 1972, No. 196, eff. 5-1-72; renum. from REB 11.01 and am. Register, February, 1983, No. 326, eff. 3-1-83.