

CR 91-2

CERTIFICATE

STATE OF WISCONSIN

DEPARTMENT OF REGULATION AND LICENSING

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Jacquelyn Lahn, Director, Bureau of Business and Design Professions in the Wisconsin Department of Regulation and Licensing and custodian of the official records of the Accounting Examining Board, do hereby certify that the annexed rules were duly approved and adopted by the Accounting Examining Board on the 13th day of December, 1991.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin this 13th day of December, 1991.



**Jacquelyn Lahn, Director
Bureau of Business and Design
Professions
Department of Regulation and
Licensing**

RECEIVED

**DEC 16 1991
4:00 pm
Revisor of Statutes
Bureau**

3-1-92

DEC 16 1991

STATE OF WISCONSIN
ACCOUNTING EXAMINING BOARD

Revisor of Statutes
Bureau

IN THE MATTER OF RULE-MAKING	:	ORDER OF THE
PROCEEDINGS BEFORE THE	:	ACCOUNTING EXAMINING BOARD
ACCOUNTING EXAMINING BOARD	:	ADOPTING RULES
		CLEARINGHOUSE RULE 91-2.

ORDER

An order of the Accounting Examining Board to amend Accy 7.03 (2) and (3) and to repeal and recreate Accy 3.03 (1) (c) of the administrative code relating to the submission by applicants for a certificate to practice public accounting of academic transcripts for review and evaluation by the board.

Analysis prepared by the Department of Regulation and Licensing.

ANALYSIS

Statutes authorizing promulgation: ss. 15.08 (5) (b) and 227.11 (2) (a), Stats.

Statutes interpreted: s. 442.04, Stats.

This proposed order of the Accounting Examining Board provides a procedural change regarding the time at which the board will review and evaluate the academic transcripts of individuals seeking a certificate to practice public accounting. Under the proposal, such review would be undertaken after an individual has passed the examination, completed the experience requirement, and is eligible to make formal application for the certificate. Current rules provide that the review is to be conducted prior to admission to the examination.

The rule will require a candidate for the examination to certify that he or she has obtained the necessary education, rather than submit the academic transcripts, in order to gain admission to the examination. The full review and evaluation by the board of the actual transcripts would not be required from the candidate until the person has met all requirements for certification.

The proposal will reduce the number of academic transcripts necessitating review and evaluation as fewer individuals will apply for certification than for the initial examination.

TEXT OF RULE

SECTION 1. Accy 3.03 (1) (c) is repealed and recreated to read:

Accy 3.03 (1) (c) A statement by the candidate that the education required by ss. Accy 7.02 and 7.03 has been completed.

SECTION 2. Accy 7.03 (2) and (3) are amended to read:

Accy 7.03 (2) An applicant for a certificate as a certified public accountant shall submit to the board an official transcript or transcripts of all academic work completed evidencing the awarding of a bachelor's or higher degree and a written request for an equivalency evaluation ~~shall be submitted to the board~~. Course work for equivalency may be accepted only if completed at an institution accredited by the north central association of colleges and schools or its regional equivalent or if it could be transferred to an accredited institution for credit toward the institution's accounting major.

(3) ~~Prospective candidates will~~ Applicants shall be informed in writing by the board of educational equivalency or of program deficiencies. ~~Candidates~~ Applicants with educational deficiencies ~~must~~ shall submit evidence of satisfactory completion of deficient course work prior to being granted a certificate.

The rules adopted in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.22 (2) (intro.), Stats.

Dated 12-13-91

Agency *James O. Bartlett*
Chairperson
Accounting Examining Board

RULES-336
11/26/91

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CORRESPONDENCE/MEMORANDUM

STATE OF WISCONSIN

DATE: December 16, 1991

TO: Gary Poulson
Assistant Revisor of Statutes

FROM: Pamela Haack, Administrative Assistant
Department of Regulation and Licensing

SUBJECT: Final Rulemaking Order

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Agency: ACCOUNTING EXAMINING BOARD

Clearinghouse Rule: 91-2

Attached is a copy and a certified copy of a final order adopting rules.

Would you please publish these rules in the code.

Thank you.