

Chapter S-L 3
UNINSURED ASSOCIATIONS

S-L 3.01 Uninsured associations

S-L 3.01 Uninsured associations . (ss. 215.03 (1), 215.11 and 215.21 (17), Stats.) An association, the accounts of which are not insured by a federal insuring agency, shall comply with the provisions relating to the following topics to the same extent as if the association were so insured:

(1) SURETY BOND. The surety bond provisions of 12 CFR 563.19 to 563.21.

(2) CONFLICT OF INTEREST. The conflict of interest provisions of 12 CFR 563.34, 563.35 and 563.40 to 563.45.

(3) LIQUIDITY. The liquidity provisions of 12 CFR 523.11.

(4) APPRAISAL POLICIES AND PRACTICES. The appraisal provisions of 12 CFR 563.17-1a and 571.1b.

History: Cr. Register, June, 1989, No. 402, eff. 7-1-89.