

Chapter Accy 5

EXPERIENCE EVALUATIONS

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Accy 5.01 Definitions. History: Cr. Register, October, 1976, No. 250, eff. 11-1-76; correction made under s. 13.93 (2m) (b) 1., Register, March, 1993, No. 447; **CR 03-071: r. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.01 Review dates. Following the successful passing of the written uniform CPA examination and upon written request by a candidate, a candidate's experience shall be reviewed by the board. The written request shall include employer verification statements and information on experience to update the experience data already in the candidate's file. Such evaluation will determine whether the candidate qualifies at that time under the requirement of having at least one year of public accounting experience or its equivalent, the sufficiency of the experience or the equivalency to be judged by the examining board. The board shall inform the candidate if additional experience is needed. Upon gaining the required additional experience, the candidate shall notify the board and provide verification.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.01, Register, October, 1976, No. 250, eff. 11-1-76; r. (4), Register, April, 1986, No. 364, eff. 5-1-86; renum. and am. (1), r. (2) and (3), Register, February, 1990, No. 410, eff. 3-1-90; **CR 03-071: renum. from Accy 5.02 and am. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.02 Experience evaluation. (1) The board shall evaluate public accounting experience and equivalent experience at each regularly scheduled board meeting. Evaluations may be made at special meetings, but normally will not be scheduled at such meetings.

(2) The board shall review the candidate's experience on written request by the candidate. Among the areas of experience that may be considered by the board are the following:

(a) Experience in accounting in industry and government may be considered equivalent to public accounting when it requires high levels of knowledge, competence and judgment.

(b) Experience in teaching accounting may be considered equivalent to public accounting when it is at an advanced and specialized level of accounting. Courses taught in areas other than accounting do not qualify as public accounting experience.

(c) Experience in law may be considered equivalent to public accounting when it is at a level with responsibility for independent accounting decisions and requires high levels of accounting knowledge, competence and judgment.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.02, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: renum. from Accy 5.03 and am., cr. (2) (a) to (c) Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.03 Public accounting experience. An individual must have at least one year of public accounting experience or its equivalent as determined by the board. Experience shall be acquired after the applicant has earned a degree as described in s. 442.04, Stats., that qualifies the applicant to take the CPA examination.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.03, Register, October, 1976, No. 250, eff. 11-1-76; CR 01-047: am. Register

December 2002 No. 564, eff. 1-1-03; **CR 03-071: renum. from Accy 5.04 Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.04 Experience; general. (1) The nature and level of an employee's position or job title and position description is considered.

(2) Part-time employment can be counted proportionately, but normally is given little weight. If part-time employment is combined with full-time employment, the full-time employment is normally given the most weight.

(3) No more than one day of experience is allowed for any calendar day.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.07, Register, October, 1976, No. 250, eff. 11-1-76; am. Register, December, 1978, No. 276, eff. 1-1-79; **CR 03-071: renum. from Accy 5.08 and am. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.05 Bookkeeping and elementary individual tax return preparation. Bookkeeping and elementary individual tax return preparation are generally not considered to be qualifying experience.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.08, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: renum. from Accy 5.09 and am. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.06 Self-employment. Self-employment must be fully documented by the candidate and presented in detail for board consideration. Candidates establishing such experience will normally be expected to appear in person before the board to establish his or her qualifications.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.09, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: renum. from Accy 5.10 Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.07 Judgment. Experience evaluations are based on the judgment of the board.

History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.11, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: renum. from Accy 5.12 and am. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.05 Experience in industry and government. History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.04, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: r. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.06 Experience in teaching. History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.05, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: r. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.07 Experience in law. History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.06, Register, October, 1976, No. 250, eff. 11-1-76; am. (2), Register, December, 1978, No. 276, eff. 1-1-79; **CR 03-071: r. Register May 2004 No. 581, eff. 6-1-04.**

Accy 5.11 Confidentiality. History: Cr. Register, December, 1974, No. 228, eff. 1-1-75; renum. from Accy 5.10, Register, October, 1976, No. 250, eff. 11-1-76; **CR 03-071: r. Register May 2004 No. 581, eff. 6-1-04.**