

# STATEMENT OF SCOPE

## Department of Revenue

**Rule No.:** Section Tax 12.60 (new)

**Relating to:** Annual Tax Incremental District Report – 2015 Wisconsin Act 257

**Rule Type:** Permanent

**1. Detailed description of the objective of the proposed rule:**

The Wisconsin Department of Revenue (DOR) is required to *designate an electronic format* for Tax Incremental District (TID) annual reports by rule under 2015 Wisconsin Act 257. The objective of the rule is to provide information on format as specified by state law.

**2. Description of existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:**

DOR collects electronic information from counties and municipalities throughout the year using industry standards. DOR will continue to apply electronic data collection standards and practices for this report.

**3. Detailed explanation of statutory authority for the rule (including the statutory citation and language):**

Section 60.85 (6) (f) 1., 66.1105 (6m) (d) 1. and 66.1106 (10m), Wis. Stats., require DOR to designate a format for annual reports by rule. "...The department of revenue shall, by rule, designate a format for annual reports under par. (c) and shall require these reports to be filed electronically..."

**4. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:**

DOR estimates it will take approximately 100 hours to develop the rule.

**5. List with description of all entities that may be affected by the proposed rule:**

Municipalities with TIDs and their municipal consultants will be affected by the rule.

**6. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:**

There is no existing or proposed federal regulation addressing the subject regulated by the rule.

**7. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):**

The rule will have minimal economic impact on municipalities. DOR does not anticipate any economic impact on small business.

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