

FISCAL ESTIMATE FORM

2015 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB #	
INTRODUCTION #	
Admin rule #	Tax 12 and Tax 20: Property Tax Update (Property Tax Administration)

Subject
Proposed order of the Department of Revenue to amend property tax rules to reflect statutory changes.

Fiscal Effect

State: No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- | | |
|--|---|
| <input type="checkbox"/> Increase Existing Appropriation | <input type="checkbox"/> Increase Existing Revenues |
| <input type="checkbox"/> Decrease Existing Appropriation | <input type="checkbox"/> Decrease Existing Revenues |
| <input type="checkbox"/> Create New Appropriation | |

Increase Costs - May be Possible to Absorb
 Within Agency's Budget Yes No

Decrease Costs

Local: No Local Government Costs

- | | |
|--|---|
| 1. <input type="checkbox"/> Increase Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |
| 2. <input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 4. <input type="checkbox"/> Decrease Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |

5. Types of Local Governmental Units Affected:

- Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

The proposed rule amends Chapter Tax 12 and Chapter Tax 20 of the administrative code to reflect statutory changes made by 2013 Wisconsin Act 20.

The proposed rule includes:

- Updates to property tax exemption for energy systems to include biogas and synthetic gas to reflect amendments made by 2013 Wisconsin Act 20.
- Updates to procedural requirements for the claiming property tax exemption to reflect the repeal of the Department of Revenue (DOR)'s rule-making authority made under 2013 Wisconsin Act 20.
- The repeal of DOR's rule-making authority relating to appropriation of lottery funds to school levy tax credit to reflect changes made under 2013 Wisconsin Act 20.

The fiscal effects of the amendments made under 2013 Wisconsin Act 20 have already been reflected in general fund condition statements. Since the fiscal impacts of the statutory changes have already been reflected, the proposed rule has no fiscal effect.

FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2015 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB #
INTRODUCTION #

Tax 12 and Tax 20:
Property Tax Update
(Property Tax
Administration)

Subject
Proposed order of the Department of Revenue to amend property tax rules to reflect statutory changes.

I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
A. State Costs by Category	Increased Costs	Decreased Costs
State Operations - Salaries and Fringe	\$	\$ -
(FTE Position Changes)	()	-
State Operations-Other Costs		
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$
FED		-
PRO/PRS		-
SEG/SEG-S	\$	-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ 0	\$ 0
NET CHANGE IN REVENUES	\$ 0	\$ 0
Agency/Prepared by Wisconsin Department of Revenue Yuko Iwata 608 267-9892	Authorized Signature/Telephone No. Wisconsin Department of Revenue Bob Schmidt 608 266-5773	Date 08/10/2015