

Chapter DFI-SB 4 ANNUAL STATEMENTS

DFI-SB 4.01 Annual printed statements.
DFI-SB 4.02 Method of preparation.

DFI-SB 4.03 Publication requirement.

Note: Chapter SB 4 was renumbered ch. DFI-SB 4 under s. 13.93 (2m) (b) 1., Stats., and corrections made under s. 13.93 (2m) (b) 6. and 7., Stats., Register, November, 1997, No. 503.

required by s. 214.76 (5) (b), Stats., shall be in substantially the following form and shall contain, at a minimum, the following information: See Figure DFI-SB 4.01 (1)]

DFI-SB 4.01 Annual printed statements. (1) FORM AND CONTENT. The printed statement of condition and operations

Note: This section interprets or implements s. 214.76, Stats.

Figure DFI-SB 4.01(1)

STATEMENT OF OPERATIONS

<p>Interest and Dividend Income:</p> <p style="padding-left: 20px;">Cash & Securities \$ _____</p> <p style="padding-left: 20px;">Mortgage Loans & Mortgage Securities _____</p> <p style="padding-left: 20px;">Other Loans _____</p> <p style="padding-left: 20px;">Total Interest & Dividends \$ _____</p> <p>Interest Expense:</p> <p style="padding-left: 20px;">Deposits & Escrow \$ _____</p> <p style="padding-left: 20px;">Borrowings _____</p> <p style="padding-left: 20px;">Total Interest Expense \$ _____</p> <p>Net Interest Income \$ _____</p> <p>Provisions for and Actual Losses on Loans and Repossessed Assets \$ _____</p> <p>Net Interest Income after Losses and Provisions for Losses \$ _____</p> <p>Other Income:</p> <p style="padding-left: 20px;">Loan Fees & Charges \$ _____</p> <p style="padding-left: 20px;">Investment Security Gains (Losses) ... _____</p> <p style="padding-left: 20px;">Sale of Loans: Gains (Losses) _____</p>	<p>Net Income (Loss) from Subsidiaries .. _____</p> <p>Other Income (Loss) _____</p> <p>Total Other Income \$ _____</p> <p>Income before General & Administrative Expenses, Taxes & Extraordinary Items \$ _____</p> <p>General & Administrative Expenses:</p> <p style="padding-left: 20px;">Compensation & Benefits \$ _____</p> <p style="padding-left: 20px;">Advertising & Promotion _____</p> <p style="padding-left: 20px;">Office Occupancy & Equipment _____</p> <p style="padding-left: 20px;">Audit/Exam/FDIC _____</p> <p style="padding-left: 20px;">Other _____</p> <p style="padding-left: 20px;">Total General & Admin. Expenses ... \$ _____</p> <p>Income before Income Taxes and Extraordinary Items \$ _____</p> <p>Income Taxes \$ _____</p> <p>Income before Extraordinary Items ... \$ _____</p> <p>Extraordinary Items \$ _____</p> <p>NET INCOME (LOSS) \$ _____</p>
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STATEMENT OF CONDITION

ASSETS		LIABILITIES AND NET WORTH	
Cash & Securities	\$ _____	Deposit Accounts	\$ _____
Mortgage Loans	_____	Borrowed Funds	_____
Mortgage Backed Securities	_____	Tax & Insurance Escrow	_____
Non-Mortgage Commercial Loans	_____	Other Liabilities	_____
Consumer Loans	_____	Total Liabilities	\$ _____
Gen. Valuation Allowances	(_____)	Capital Stock & Surplus	\$ _____
Real Estate Owned & Judgments	_____	Retained Earnings	_____
Other Repossessed Assets	_____	Total Net Worth	\$ _____
Equity Investment in Subsidiaries	_____	TOTAL	\$ _____
Real Estate Investments	_____		
Office Properties & Equipment	_____		
Intangible Assets	_____		
Other Assets	\$ _____		
TOTAL	\$ _____		

(2) DELETION OF CERTAIN PRESCRIBED CATEGORIES. If the balance in any category prescribed under sub. (1) is zero, that category need not be shown in the statement.

History: Cr. Register, February, 1994, No. 458, eff. 3-1-94.

DFI-SB 4.02 Method of preparation. (1) ALL SAVINGS BANKS. Each statement of condition and operations required under s. 214.76 (5) (b), Stats., shall be prepared in accordance with generally accepted accounting principles.

(2) MUTUAL SAVINGS BANKS. In the case of a mutual savings bank, unless "net income" equals the difference between "total net worth" at the end of the period and "total net worth" at the beginning of the period, the statement of condition and operations shall include:

- (a) A clearly readable explanation of material adjustments to the net income of prior periods; or
- (b) A restated statement of operations for the affected periods.

(3) NATIONAL INDUSTRY STANDARD. The commissioner may require savings banks to prepare statements of condition and operations according to an accounting practice or standard which does not comply with generally accepting accounting principles if the practice or standard is generally used and accepted nationally for mutual or stock savings banks or similar financial institutions as indicated by one or more of the following:

- (a) The accounting practice or standard is used by a substantial portion of the savings bank industry nationally; or

(b) The accounting practice or standard is accepted or required by the federal deposit insurance corporation or the securities and exchange commission.

(4) FORMS MODIFIED. The commissioner may modify the form prescribed in s. DFI-SB 4.01 to reflect an accounting practice or standard adopted under sub. (3).

(5) WHEN AVAILABLE. Each savings bank shall make available to all members or stockholders and potential members or stockholders the printed statement of condition and operations provided under s. 214.76 (5) (b), Stats., not later than 5 days before the annual meeting of members or stockholders.

Note: This section interprets or implements s. 214.76, Stats.

History: Cr. Register, February, 1994, No. 458, eff. 3-1-94.

DFI-SB 4.03 Publication requirement. The annual report as submitted to the commissioner under s. 214.76 (5), Stats., is designated as the condensed form of the annual report which shall be published as a class 1 notice under ch. 985, Stats., in the community in which the savings bank maintains its home office. In addition, the notice shall be published in each community in which a savings bank has a branch office or a limited office, in a newspaper of general circulation in that community. Proof of publication of this condensed form shall be submitted to the commissioner within 60 days after the date of the report.

Note: This section interprets or implements s. 214.76, Stats.

History: Cr. Register, February, 1994, No. 458, eff. 3-1-94.