

FISCAL ESTIMATE FORM

2017 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB #

INTRODUCTION #

Admin. Rule # to be assigned

Subject

Proposed Order of the Department of Revenue Repealing, Renumbering, Renumbering And Amending, Amending, Repealing And Recreating, And Creating Rules

Fiscal Effect

- State:** No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation
- | | | |
|--|---|--|
| <input type="checkbox"/> Increase Existing Appropriation | <input type="checkbox"/> Increase Existing Revenues | <input type="checkbox"/> Increase Costs - May be Possible to Absorb
Within Agency's Budget <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> Decrease Existing Appropriation | <input type="checkbox"/> Decrease Existing Revenues | |
| <input type="checkbox"/> Create New Appropriation | | |
- Decrease Costs

Local: No Local Government Costs

- | | | |
|--|---|--|
| 1. <input type="checkbox"/> Increase Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 5. Types of Local Governmental Units Affected:
<input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities
<input type="checkbox"/> Counties <input type="checkbox"/> Others _____
<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |
| 2. <input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 4. <input type="checkbox"/> Decrease Revenues
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

The proposed rule makes the following changes:

- Sections 1, 3, and 4 remove obsolete references to the gift tax and the inheritance tax.
- Section 2 extends authority to review specific relevant tax information to legislative audit bureau employees and to individuals with a material interest in property subject to a tax warrant.
- Sections 5, 6, 8, and 11 modify individual income tax reciprocity related provisions to reflect that Wisconsin and Minnesota no longer have a reciprocity agreement.
- Section 7 updates a reference to the form 1X to reflect that it will no longer be available for taxable years beginning on or after January 1, 2015.
- Section 9 and 10 remove references to sleeping car companies as provided by 2015 Wis. Act 216.
- Section 12 clarifies that a partner in a partnership who is a resident of Wisconsin may claim the credit for taxes paid to other states.
- Section 13 corrects two typographical errors in s. Tax 3.01 (7) (b) 1.
- Section 14 modifies a reference to reflect that the job creation deduction no longer exists.
- Section 15 removes a reference to Higher education bonds issued by the state of Wisconsin under s. 71.05(6)(a)1., Stats.
- Section 16 adds a reference to bonds or notes issued by a sponsoring municipality to assist a local exposition district created under subch. II of ch. 229, Stats., as created by 2015 Wis. Act 60.
- Section 17 modifies a recordkeeping requirement to be consistent with the related statute.

These rules are intended to reflect and clarify existing law and do not impose any additional fiscal impact.

Long-Range Fiscal Implications:

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FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

2017 Session

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I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
A. State Costs by Category	Increased Costs	Decreased Costs
State Operations – Salaries and Fringe	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S	\$	-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT

STATE

LOCAL

NET CHANGE IN COSTS	\$ 0	\$ 0
NET CHANGE IN REVENUES	\$ 0	\$ 0

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