

## EXISTING ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis

Repeal     Modification

2. Administrative Rule Chapter, Title and Number

INS 3.15

3. Date Rule promulgated and/or revised; Date of most recent Evaluation

October 9, 2023

4. Plain Language Analysis of the Rule, its Impact on the Policy Problem that Justified its Creation and Changes in Technology, Economic Conditions or Other Factors Since Promulgation that alter the need for or effectiveness of the Rule.

OCI finds it appropriate that “veterans” should be a recognized risk category eligible for blanket accident and sickness insurance. The proposed amendment to Ins 3.15 (4) (a) would accomplish this purpose by explicitly setting forth “veterans” as an eligible risk category. This would codify current practice, whereby OCI considers it appropriate to approve “veterans” as a risk category under Ins 3.15 (4) (b) (providing that “[a] company may submit any other risk or class of risks, subject to approval by the commissioner, which it believes is properly eligible for blanket accident and health insurance”).

5. Describe the Rule’s Enforcement Provisions and Mechanisms

There is no specific enforcement provision or mechanism.

6. Repealing or Modifying the Rule Will Impact the Following  
(Check All That Apply)

State’s Economy

Local Government Units

Specific Businesses/Sectors

Public Utility Rate Payers

Small Businesses

7. Summary of the Impacts, including Compliance Costs, identifying any Unnecessary Burdens the Rule places on the ability of Small Business to conduct their Affairs.

By removing the requirement that “veterans” as an eligible risk category be approved on a case-by-case basis, the proposed rule may minimally reduce impacted insurers/entities’ administrative burden. To the extent these entities are small businesses, there may be a minimal positive economic effect. OCI does not anticipate a significant economic impact on small businesses.

8. List of Small Businesses, Organizations and Members of the Public that commented on the Rule and its Enforcement and a Summary of their Comments.

The Alliance of Health Insurers, U.A., commented that its members do not sell this product. OCI has received no other comments.

9. Did the Agency consider any of the following Rule Modifications to reduce the Impact of the Rule on Small Businesses in lieu of repeal?

Less Stringent Compliance or Reporting Requirements

Less Stringent Schedules or Deadlines for Compliance or Reporting

Consolidation or Simplification of Reporting Requirements

Establishment of performance standards in lieu of Design or Operational Standards

Exemption of Small Businesses from some or all requirements

Other, describe:

10. Fund Sources Affected

GPR     FED     PRO     PRS     SEG     SEG-S

11. Chapter 20, Stats. Appropriations Affected

12. Fiscal Effect of Repealing or Modifying the Rule

No Fiscal Effect

Increase Existing Revenues

Increase Costs

Indeterminate

Decrease Existing Revenues

Could Absorb Within Agency’s Budget

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Decrease Cost

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13. Summary of Costs and Benefits of Repealing or Modifying the Rule

Modifying the rule will minimally reduce impacted insurers' regulatory burden and minimally reduce the time and expense OCI incurs to approve "veterans" as an eligible risk category on a case-by-case basis. There are no anticipated costs associated with modifying the rule.

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14. Did the Agency prepare a Cost Benefit Analysis (if Yes, attach to form)

Yes  No

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15. Long Range Implications of Repealing or Modifying the Rule

None

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16. Compare With Approaches Being Used by Federal Government

N/A

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17. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota)

Neighboring states do not have "veterans" as a specified risk category eligible for blanket accident and sickness insurance.

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18. Contact Name	19. Contact Phone Number
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