

## **Notice of Submittal of Proposed Rule to Legislative Council Rules Clearinghouse**

On December 19, 2023, the Department of Financial Institutions submitted a proposed rule to the Wisconsin Legislative Council Rules Clearinghouse pursuant to s. 227.15 (1), Wis. Stats.

### **Analysis**

The proposed rules affect DFI-CU chs. 51-75 of the Wisconsin Administrative Code, relating to correcting out-of-date cross-references, repealing obsolete provisions, modifying the structure of existing rules to conform to current drafting practices, and revising the definition of “member business loan” to conform to federal law.

### **Statement of Scope**

The scope statement for this rule, SS 081-23, was approved by the Governor on October 5, 2023, published in *Administrative Register* No. 814B on October 30, 2023, approved by the Director of the Office of Credit Unions on December 19, 2023, and approved by the Credit Union Review Board on December 13, 2023.

### **Agency Procedure for Promulgation**

A public hearing is required and will be held on a date to be determined.

### **Agency Organizational Unit Primarily Responsible for Promulgating Rule**

Office of Credit Unions

### **Agency Contact Person**

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