

Record of Committee Proceedings

Joint Committee for Review of Administrative Rules

EmR 2404 [Extension Request]

Related to: Income, franchise, and corporate income tax exemption for income derived from commercial loans (DOR)

August 08, 2024

Executive Session Held by Paper Ballot

Present: (10) Senator Nass; Representative Neylon; Senators Stroebel, Bradley, Roys and Larson; Representatives Petersen, Spiros, Conley and Baldeh.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Neylon, seconded by Senator Nass that the Joint Committee for Review of Administrative Rules, pursuant to s. 227.24 (2), Stats., extend the effective period of an emergency rule of the Department of Revenue, relating to income, franchise, and corporate income tax exemption for income derived from commercial loans (EmR 2404 – 1st Ext.), for a period of 60 days through October 13, 2024.

Ayes: (10) Senator Nass; Representative Neylon; Senators Stroebel, Bradley, Roys and Larson; Representatives Petersen, Spiros, Conley and Baldeh.

Noes: (0) None.

Joe Zapf
Committee Clerk