

Chapter REEB 17

LICENSEES ASSOCIATED WITH A FIRM

REEB 17.01 Authority.

REEB 17.03 Limitations on licensees associated with a firm.

Note: Chapter REB 8 as it existed on April 30, 1972 was repealed and a new chapter REB 8 was created, Register, April, 1972, No. 196, effective May 1, 1972. Renumbered to be chapter RL 17, effective March 1, 1983. Chapter RL 17 as it existed on November 30, 1985 was repealed and a new chapter RL 17 was created effective December 1, 1985. Chapter RL 17 was renumbered chapter REEB 17 under s. 13.92 (4) (b) 1., Stats., Register November 2011 No. 671.

REEB 17.01 Authority. The rules in this chapter are adopted pursuant to ss. 227.11 (2), 452.07, 452.12 (2) and (3), 452.14 (3), and 452.30 (5), Stats.

History: Cr. Register, November, 1985, No. 359, eff. 12-1-85; correction made under s. 13.93 (2m) (b) 7., Stats., Register, May, 1988, No. 389; correction made under s. 13.92 (4) (b) 7., Stats., Register February 2017 No. 734; correction made under s. 13.92 (4) (b) 7., Stats., Register March 2017 No. 735.

REEB 17.03 Limitations on licensees associated with a firm. (2) A licensee associated with a firm may personally employ or engage as independent contractors licensed

persons only as unlicensed personal assistants within the meaning of s. 452.34 (1), Stats., subject to the provisions in s. 452.34, Stats.

(3) A broker shall be associated with only one firm unless the broker is engaging in independent practice under s. 452.30 (6) (a), Stats., or acting as business representative for a licensed business entity under s. 452.12 (2) (a), Stats.

(4) A salesperson may engage in real estate practice only when associated with a firm.

History: Cr. Register, November, 1985, No. 359, eff. 12-1-85; am. (2), Register, January, 1998, No. 505, eff. 2-1-98; am. (2) to (4), Register, January, 2001, No. 541, eff. 2-1-01; correction in (2) made under s. 13.92 (4) (b) 7., Stats., Register November 2011 No. 671; EmR1620: emerg. am. (title), r. (1), am. (2), r. and recr. (3), am. (4), eff. 7-1-16; CR 16-042: am. (title), r. (1), am. (2), r. and recr. (3), am. (4) Register February 2017 No. 734, eff. 3-1-17; correction in (3) made under s. 35.17, Stats., Register February 2017 No. 734.