

Chapter Ins 14

VEHICLE PROTECTION PRODUCT WARRANTIES

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Note: Chapter Ins 14 was created as an emergency rule, eff. 12-10-04.

Ins 14.01 Purpose and scope. (1) PURPOSE. This section interprets ss. 100.203, 600.01 (1) (b) 11., 601.31 (1) (km) and 632.185, Stats. The commissioner finds that a warrantor issuing a vehicle protection product warranty is doing the business of insurance, subject to full application of chs. 600 to 646, Stats. If the warrantor issuing a vehicle protection product warranty registers and complies with this rule and the applicable statutes, only those sections of chs. 600 to 646, Stats., as expressly provided in the enabling statutes will apply.

(2) SCOPE. (a) This chapter applies to all vehicle protection product warranties operating or offering a vehicle protection plan in this state.

(b) This chapter does not apply to licensed insurers who operate or offer to operate a vehicle protection plan pursuant to an authorization to transact insurance in this state.

History: CR 04-133: cr. Register June 2005 No. 594, eff. 7-1-05.

Ins 14.10 Initial registration. A fee of \$250 shall be paid to the Office of the Commissioner of Insurance at the time the ini-

tial warrantor registration form (OCI 21-050) is filed with the Office of the Commissioner of Insurance.

Note: This form may be obtained at no charge from the Office of the Commissioner of Insurance, P. O. Box 7873, Madison WI 53707-7873 or on the web at <http://oci.wi.gov/ociforms/21-050.pdf>.

History: CR 04-133: cr. Register June 2005 No. 594, eff. 7-1-05.

Ins 14.20 Annual renewal registration. (1) The annual warrantor renewal registration form (OCI 21-051) and an annual fee of \$250 shall be filed and paid at the Office of the Commissioner of Insurance on or before April 30 of each year.

(2) If the renewal form and fee are not filed and paid on or before April 30, a late filing fee of an \$100 is due. For each consecutive 7 day period after April 30 that the form and fee are not filed or paid, an additional \$100 is due.

Note: This form may be obtained at no charge from the Office of the Commissioner of Insurance, P. O. Box 7873, Madison WI 53707-7873 or on the web at <http://oci.wi.gov>.

History: CR 04-133: cr. Register June 2005 No. 594, eff. 7-1-05.

Ins 14.80 Enforcement. This chapter may be enforced under ss. 100.203, 601.41, 601.64, 601.65 or 632.185, Stats.

History: CR 04-133: cr. Register June 2005 No. 594, eff. 7-1-05.