

mortgage of all its stock, property, real and personal, franchises and tolls, to secure the payment thereof. If bonds shall be issued by any such company to raise money, such bonds may be sold or disposed of for such sums and on such terms as the board of directors thereof shall deem best for the interest of the company.

Mortgage to be
invested with
rights of compa-
ny.

SEC. 2. If any such mortgage, executed by any plank road or turnpike road company shall be foreclosed, or the mortgagee therein shall enter upon the premises mortgaged by reason of any failure of such company to pay the principal sum of money secured to be paid thereby, or the interest thereon, the purchaser or mortgagee, after such entry, may exercise all the rights, powers, and franchises conferred by law upon said company, in the same manner in which the company might lawfully exercise and enjoy the same.

SEC. 3. This act shall take effect immediately upon and after its passage.

J. McM. SHAFTER,
Speaker of the Assembly.

TIMOTHY BURNS,
It. Governor and President of the Senate.

Approved, March 27, 1852.

LEONARD J. FARWELL.

[*Published April 6, 1852.*]

An Act to provide for the payment of interest on warrants issued to contractors on the Fox and Wisconsin River Improvement.

Chap 164

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

To pay interest

SECTION 1. That the treasurer of the state land office be and is hereby authorized to pay interest at the rate of twelve per cent. per annum on all such warrants as have been or may hereafter be issued in conformity to a resolution of the board of public works, adopted the ninth day of May, A. D. 1851; also, on all warrants issued to Nelson McNeil and Thomas Reynolds, contractors on the Portage canal and locks at Fort Winnebago.

Notice to be given.

SEC. 2. Whenever there shall be sufficient funds in the treasury for the redemption of such outstanding warrants, it shall be the duty of the treasurer to give public notice in some newspaper published at Oshkosh, that the said warrants will be redeemed upon presentation, and the inter-

est thereon shall cease from and after the date of such notice.

J. McM. SHAFER,
Speaker of the Assembly.

TIMOTHY BURNS,
Lt. Governor and President of the Senate.

Approved, March 27, 1852,

LEONARD J. FARWELL.

[*Published, April 2, 1852.*]

An Act to authorize the supervisors of the town of Beloit, in Rock county, to alter part of Turtle Street, and exchange the land occupied by said street for other land.

Chap 165

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The supervisors of the town of Beloit, in Rock county, are hereby authorized and empowered to change that part of Turtle Street, in the village of Beloit, lying between School Street and public avenue.

SEC. 2. That for the purpose of making such alteration in said street, the said supervisors are hereby authorized and empowered to make an exchange of the lands occupied by that part of Turtle Street to be altered, with the owners of that part of block forty-seven, in said village, adjoining said Turtle Street, for other lands necessary for the proper alteration of said Turtle Street, upon such terms as the said supervisors and the said owners of block forty-seven may agree.

SEC. 3. The said supervisors are hereby authorized to make, in their names, on behalf of the town, the necessary deeds to effect the exchange of land aforesaid, and said deed, after having been duly recorded, shall vest the title of the land so exchanged in the grantee's name in said deeds.

J. McM. SHAFER,
Speaker of the Assembly.

TIMOTHY BURNS,
Lt. Governor and President of the Senate.

Approved, March 27, 1852.

LEONARD J. FARWELL.

[*Published, March 29, 1852.*]