

and upon failure to pay any installment, the directors may proceed to collect the same by a sale of the shares of delinquent stockholders, or by an action of assumpsit upon such subscription.

SEC. 5. The business of said company shall be conducted by a board of directors, and by such other agents and servants as said company shall direct to be appointed and paid as shall be, in the by-laws of said company, provided, and the manner and time of holding all meetings of said company shall be provided for in such by-laws. Board of directors.

SEC. 6. Said company shall have power to make and alter such by-laws, rules, and regulations respecting the management, control, and disposition of the stock, property, and business of such corporation as they may deem expedient and proper, not inconsistent with the laws and constitution of the United States or of this state. To make by laws

SEC. 7. The said company shall have power to hire any money, upon any and all kinds of security: *Provided*, That the indebtedness of the company shall at no time exceed the amount of capital stock actually paid in. May borrow money.

SEC. 8. The stock of such company shall be deemed personal estate, and shall be transferable in such manner as shall be prescribed by the by-laws of the corporation, and the holders of such stock shall be entitled to one vote upon each share of said stock, in all meetings of the stockholders of said company. Stock personal property.

SEC. 9. The stockholders of said company shall be individually liable for all debts contracted by said company. Liable for debts.

J. McM. SHAFER,

Speaker of the Assembly.

E. B. DEAN, JR.,

President pro tem. of the Senate.

Approved, April 16, 1852,

LEONARD J. FARWELL.

[*Published, June 9, 1852.*]

An Act to incorporate the New Diggings and Shullsburg Mining Company.

Chap 369

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. James H. Knowlton, James H. Earnest, Moses M. Strong, their associates and successors, are hereby constituted a body corporate and politic, by the name and style of the New Diggings and Shullsburg Mining Company, and by that name may sue and be sued, plead and be impleaded, and answer and be answered un- Created a body corporate.

to, in all courts of law and equity, may have a common seal, and the same alter at pleasure, and may enjoy all the privileges incident to corporations, for the purpose of mining, smelting, and manufacturing lead and other metals in the county of LaFayette.

May hold real estate. SEC. 2. Said corporation shall have power to purchase, hold, and convey real and personal estate: *Provided*, That the cost of the real estate held by that company at any one time, shall not exceed one hundred thousand dollars.

First meeting. SEC. 3. The first meeting of said corporation may be called by the persons named in this act, at such time and place in said county as may be mutually agreed upon by them, and at such meetings, and at all other meetings duly notified, said corporation may make and alter such by-laws, rules, and regulations for the management of the business of said corporation, as a majority may direct, not repugnant to the laws of this state nor of the United States.

May divide stock SEC. 4. Said corporation may divide their stock into as many shares, and provide for the sale and transfer thereof in such manner as said corporation shall from time to time, deem expedient.

J. McM. SHAFER,
Speaker of the Assembly.

E. B. DEAN, JR.,
President pro tem. of the Senate.

Approved, April 16, 1852.

LEONARD J. FARWELL.

[*Published June 9, 1852.*]

Chap 370 An Act to amend chapter one hundred and two, section fifty-eight of Revised Statutes.

The people of the State of Wisconsin represented in Senate and Assembly do enact as follows:

Act amended. SECTION 1. That section fifty-eight, chapter one hundred and two of the revised statutes is hereby amended by the addition of another subdivision, numbered nine, as follows: "All moneys arising from insurance of any property exempted from sale on execution, when such property has been destroyed by fire."

J. McM. SHAFER,
Speaker of the Assembly.

E. B. DEAN, JR.,
President pro tem. of the Senate.

Approved, April 16, 1852.

LEONARD J. FARWELL.

[*Published, May 26, 1852.*]