

[Published February 10, 1859.]

CHAPTER 10.

AN ACT supplemental to chapter 79 of the revised statutes, entitled
 "of railroads."

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. In case of any sale of any railroad in this State, or any part of any railroad with its appurtenances, property, right of way, franchises and privileges, or any of them, by virtue or on foreclosure of any trust deed or mortgage now executed or hereafter executed on the same, and in case no other person or body shall bid for the same an amount equal to seventy-five per cent. of the bonds or other obligation secured by such trust deed or mortgage, actually outstanding at the time of such sale, the trustee or trustees in said trust deed or mortgage, may, and he or they are hereby authorized to bid for the same a sum equal to seventy-five per cent. of such outstanding bonds or obligations, and in case of such bid, to such amounts being made by any other person or body, it shall be the right of such trustee or trustees, in his or their sound discretion, to bid for the same a further amounts, not exceeding the amount of the principal and unpaid interest of such outstanding bonds or obligations, and such bids may be made by such trustee or trustees without the payment of any money, except the costs and expenses of sale, and without incurring any personal liability to pay the same, in the same manner as if such trustee or trustees held such trust deed or mortgage in his or their own right: *Provided*, that nothing in this act mentioned or contained, shall be construed to impair or in any manner affect the rights of the State to resume the privileges granted to any railroad company, or the lands granted in aid thereof, upon a failure of such company to comply with the conditions annexed to any such grant, nor shall any such trustee or trustees by such purchase acquire any greater or better title to any lands granted in aid of such road than the company had acquired thereto prior to such sale.

SEC. 2. The estate and title of any trustee or trustees named in such trust deed or mortgage, acquired by purchase at such sale, shall be held in trust for the holders of such outstanding bonds or obligations, in the same manner as if they had become the purchasers, in propor-

In case of sale
by foreclosure
&c.

Who may bid
At what pr.ct.

Provide.

Title to be
held in trust,
&c.

tion to the amount of such bonds or obligations severally held by them.

SEC. 3. This act shall take effect immediately.
Approved February 8, 1859.

[Published February 12, 1859.]

CHAPTER 11.

AN ACT to amend chapter 36, of the general laws of 1858, entitled "An act to provide for the payment of clerks of the joint standing committee of investigation."

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Annual ap-
portionment.

SECTION 1. Section 1, of chapter 36 of the general laws of 1858, entitled "An act to provide for the payment of clerks of the joint standing committee of investigation," is hereby amended as follows: insert after the word "appropriated," in the first line, the word "annually."

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 11, 1859.

[Published February 14, 1859.]

CHAPTER 12.

AN ACT to amend chapter eighty, of the revised statutes, relating to county agricultural societies.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

What societies
entitled to
money.

SECTION 1. All county agricultural societies, whether organized under any special or general act of the legislature or by association, that make their annual report for the year 1858, as required by section four of chapter eighty of the revised statutes (relating to county agricultural societies,) by the first of March next, whether such societies have complied with the provision for printing such reports as therein set forth for 1858, or neglected so doing, shall be entitled to the one hundred dollar appropriation referred to in said section, for the said year 1858, irrespective of any provision of law to

Amount to be
drawn.