

operation; and the amount per mile of stock issued shall be determined according to the relative value of its various lines in operation. No increase of stock, however, to be made except upon a majority vote of existing stock in its favor, at a meeting to be called by the board of directors to consider the subject especially, and every stockholder shall have written notice of such meeting.

SECTION 4. Said company may connect or consolidate its lines and interest with such other lines and interests as may be essential for facilitating and promoting magnetic electrical telegraphic communication, and on such terms as may be deemed mutually equitable. Connections.

SECTION 5. Section 7 of the act hereby amended is repealed, as also all other portions of said act inconsistent with the provisions of this act. Repeal.

SECTION 6. This act to be in force on its passage and publication.

Approved April 2, 1864.

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## CHAPTER 358.

[Published April 23, 1864.]

AN ACT to amend the articles of association of the Milwaukee and St. Paul railway company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The Milwaukee and St. Paul railway company shall have power to create and issue, in such manner and on such terms as it may deem expedient, one or more classes of preferred stock and special stock, and to make such agreements as it may deem proper with the respective holders thereof, as to the dividends thereon and the securities for such dividends, and to make such agreements as it may deem proper with the holders of any such special stock, for the appropriation of the net earnings of any portion of the railway which it may construct or otherwise acquire, or to the payments of dividends on such special stock as may be is- May issue classes of preferred and special stock.

sued in respect thereto, which appropriation as made by such agreement, shall be effectual to secure to the said future holders of such stock the application of such net earnings as in the said agreement provided against any future act of the company; and to make agreement as it may deem proper with the holders of any such special stock, as to the administration of such portion of railway, and for the separate organization of the holders of such special stock, for the purpose of that administration, and enabling them or directors chosen by them separately, or in conjunction with the other directors, to exercise in respect to that administration all the powers of the company, subject to the provisions of such agreement; and the said company shall have power, by a vote of its stockholders, to classify its directors so as to distribute the representation between such classes of persons entitled to vote at meetings of the stockholders, as the said stockholders may deem advisable: *provided*, that nothing in this act shall be so construed as to authorize the said company to consolidate with, purchase or acquire the franchises or roadway of any other company.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved April 2, 1864.

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## CHAPTER 364.

[*Published April 23, 1864.*]

AN ACT to amend an act entitled "an act to incorporate the Milwaukee and Beloit railroad company," approved March 29, 1855.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

20 miles of road  
to be built by  
April 1, 1870.

SECTION 1. That section twenty-four of an act entitled "an act to incorporate the Milwaukee and Beloit railroad company," approved March 29, 1855, be and is hereby amended, so as to read as follows: "The franchises, privileges and immunities hereby granted to said railroad company, shall be null and void on the first day of April, A. D. 1870, unless by or before that