

mortgages, may in like manner satisfy or release such mortgage or mortgages, and the instruments affecting the same shall in like manner be entitled to record, and be recorded.

SECTION 3. Any guardian appointed in any other state or foreign country, of a minor or minors holding and owning such mortgage or mortgages, upon filing in the probate court of such county an authenticated copy of his appointment as guardian, and proof of ownership of such mortgage or mortgages by said minor or minors, may in like manner satisfy or release such mortgage or mortgages, and the instruments affecting the same shall in like manner be entitled to record, and be recorded. Ibid. by guardians.

SECTION 4. The terms executor, administrator, heir, legatee and guardian, importing the singular number only as used in this act, may extend and be applied to several persons of the same class, as well as to one person, and may apply as well to females as to male persons. Construction.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 2, 1864.

CHAPTER 360.

[Published April 28, 1864.]

AN ACT to authorize the borrowing of money to repel invasion, suppress insurrection, and defend the state in time of war.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. The governor, secretary of state and state treasurer, or a majority of them, are hereby authorized and directed, in the name and behalf of the people of this state, for the purpose of organizing and bringing into and sustaining in active service the volunteer militia, to repel invasion, suppress insurrection, or defend the state in time of war, to negotiate and contract for a loan or loans, for such sum or sums of money as they may deem necessary for the purposes indicated Loan to amount of \$350,000 may be negotiated.

Interest—rate of, and when and where payable.

by this act, not exceeding in the aggregate the sum of three hundred and fifty thousand dollars. They shall issue for the same coupon bonds, bearing interest at a rate not exceeding six per cent. per annum, payable semi-annually on the first days of January and July, in each year, at such bank in the city of New York as may from time to time be designated by the state treasurer; or they may, in their discretion, issue for the same, for such amount as the commissioners of school and university lands may choose to invest in this loan, certificates of indebtedness to the fund from which the moneys so invested by the said commissioner may be loaned, bearing interest at the rate of seven per cent. per annum, payable annually on the 31st day of May, in each year, at the office of the state treasurer; and the proceeds of said loan shall be paid into and constitute a part of the war fund: *provided*, that no bonds or certificates of indebtedness authorized by this act, shall be sold at less than par.

May issue certificates of indebtedness to school fund.

To be paid into war fund.

Not to be sold at less than par.

When redeemable.

SECTION 2. The bonds and certificates of indebtedness issued under the authority of this act, shall be redeemable as follows: One hundred thousand dollars in the year 1896, and one hundred thousand dollars in each succeeding year thereafter, until the whole amount shall be redeemed.

On what day.

SECTION 3. The bonds shall be redeemable on the first day of July, and the certificates of indebtedness on the 31st day of May, in each of those years.

Annual tax for payment of interest and principal.

SECTION 4. It shall be the duty of the secretary of state annually to levy such per centage of taxation on the taxable property of this state, as will be sufficient to pay the annually accruing interest on all outstanding bonds and certificates of indebtedness issued under the provisions of this act; and it shall also be the duty of the secretary of state to levy such an amount of tax on the taxable property of this state, in the years 1896, 1897, 1898 and 1899, as shall be sufficient to pay the principal of such bonds and certificates of indebtedness maturing in each of said years, in accordance with the provisions of this act.

Annual appropriation.

SECTION 5. There is hereby annually appropriated out of any money in the state treasury, a sufficient sum to pay all interest due or to become due on all bonds and certificates issued by virtue of this act, and the state treasurer is hereby authorized and directed to pay

all such interest; and if at any time there shall not be a sufficient amount of money in the treasury, realized from the special tax levied for that purpose, to pay said interest, the state treasurer shall pay the same from any money in the treasury not otherwise appropriated.

SECTION 6. The faith of the state is hereby pledged for the payment of principal and interest of all bonds and certificates of indebtedness which may be issued under the provisions of this act.

Faith of state pledged.

SECTION 7. This act shall take effect and be in force from and after its passage.

Approved April 2, 1864.

CHAPTER 361.

[Published April 23, 1864.]

AN ACT to authorize the borrowing of money to repel invasion, suppress insurrection, and defend the state in time of war.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The governor, secretary of state and state treasurer, or a majority of them, are hereby authorized and directed, in the name and behalf of the people of this state, for the purpose of organizing and bringing into and sustaining in active service the volunteer militia, to repel invasion, suppress insurrection, or defend the state in time of war, to negotiate and contract for a loan or loans for such sum or sums of money as they may deem necessary for the purposes indicated by this act, not exceeding in the aggregate the sum of three hundred thousand dollars. They shall issue for the same certificates of indebtedness, bearing interest at a rate not exceeding seven per cent. per annum, payable at the pleasure of the state treasurer, on or before six month from the date of said certificates: *provided*, that no certificates of indebtedness authorized by this act shall be sold at less than par. The proceeds of said loan shall be paid into and constitute a part of the war fund.

Loan to amount of \$300,000 may be negotiated.

May issue certificates of indebtedness therefor.

Not to be sold less than par.

To be paid into war fund.

SECTION 2. It shall be the duty of the secretary of state to levy such per centage of taxation on the tax-

Tax for interest.