

SECTION 9. This act shall take effect and be in force from and after its passage.

Approved April 4, 1864.

CHAPTER 440.

[Published May 5, 1864.]

AN ACT to incorporate the New York and Depere flax company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. Augustus T. Stout, — Van Wickle, Walter Lawton, G. Lee Stout and Joseph G. Lawton, and their successors and assigns, shall be a body politic and corporate, and shall be known as the New York and Depere flax company, and in and by that name shall have perpetual succession, and may contract and be contracted with, sue and be sued, implead and be impleaded, and shall be possessed of all the powers necessary to the carrying out of the objects of this charter, which are expressed and declared to be the raising, production and sale of flax, and the manufacturing and sale of goods of wool, flax, hemp or cotton, or of any one or more or all of them.

Name and purposes.

Capital stock

SECTION 2. The capital of said company shall be one hundred thousand dollars, with the privilege of increasing the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, which shall be transferable on the books of said company.

First directors.

SECTION 3. The corporators named herein shall be the first directors of the company, and shall hold their offices for one year, and until their successors are elected.

When board of directors may be elected.

SECTION 4. When thirty-three thousand dollars of the capital stock is subscribed, the said directors shall call a meeting of the subscribers to said stock, who shall adopt by-laws for said company, providing for the annual election of a board of not less than three directors, which board shall elect out of their number a president, vice-president, secretary and treasurer, and thereafter, so soon as the said thirty-three thousand

dollars of stock be paid in, the company shall be deemed to be fully organized and authorized to commence and carry on the raising, preparing, manufacturing and selling aforesaid; and said company, for the purpose of carrying out the objects of its creation, through its officers, may exercise all the powers and rights of a natural person.

SECTION 5. The said company is hereby authorized to purchase and hold so much real estate as may be necessary for the convenient transacting and conducting of its business as aforesaid, and no more. May hold real estate.

SECTION 6. This act shall take effect and be in force from and after its passage.

Approved April 4, 1864.

CHAPTER 441.

[Published May 2, 1864.]

AN ACT to incorporate the Marshall academy, in the village of Marshall, Dane county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. H. H. Beebe, Louis Morrill, William H. Porter, Joseph Hast, Samuel C. Field, E. B. Bigelow, Jr., and Harvey T. Jewett, and such other persons as may hereafter be associated with them, *(be and)* are hereby created a body corporate and politic, with perpetual succession, by the name and title of the Marshall academy, to be located in or near the village of Marshall, in the county of Dane, for the purpose of educating youth of both sexes, by which name they and their successors shall forever be known. Corporators.

SECTION 2. The said corporation shall have power to sue and be sued, to contract and be contracted with, plead and be impleaded, defend and be defended, in all courts of law and equity; and further, shall have power to borrow any sum or sums of money necessary for the said corporation, and to receive as a gift or purchase, use, possess, hold and enjoy property, real, personal or mixed, and to sell, loan, convey, rent or Name and purposes. Powers.