

- call a meeting of the stockholders for the election of directors of said company, and organize the corporation.
- Directors.** SECTION 4. The directors of said company shall be elected annually, on a day to be fixed by the directors, and one of their number shall be chosen president, one of their number shall be chosen secretary, and one treasurer.
- First directors.** SECTION 5. The persons named in the first section of this act shall be *ex officio* the directors of the corporation, until others shall be elected. The number of directors shall be five, three of whom shall constitute a quorum for the transaction of business.
- Powers of directors.** SECTION 6. The said corporation shall have power to borrow money, contract debts, issue bonds, give notes, and to pledge or mortgage the real and personal property of the corporation for and in the prosecution of the legitimate business of the said corporation.
- By-laws.** SECTION 7. The said corporation shall have power to make, alter and amend all necessary by-laws, rules and regulations for the management, control and disposition of the stock, property and business of the same.
- Location.** SECTION 8. The mills, machinery and general place of business of the corporation created by this act, shall be in the town of West Bend, Washington county, in this state.
- SECTION 9. This act shall be in force from and after its passage.
- Approved April 7, 1865.

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CHAPTER 328.

[Published April 20, 1865.]

AN ACT to incorporate the Mount Hope lead-mining and smelting company.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

- Corporators.** SECTION 1. Richard S. Law, Charles Brockway, Edward F. Barton, Thomas J. Law and George W. Lee, their associates and successors, are hereby constituted

a body corporate and politic, by the name and style of <sup>Name and pow-  
ors.</sup> the Mount Hope lead-mining and smelting company, and by that name may sue and be sued, plead and be impleaded, answer and be answered unto, in all courts of law and equity, may have a common seal, and the same alter at pleasure, and may enjoy all the privileges incident to corporations for the purpose of mining, smelting and manufacturing lead and other metals, in the state of Wisconsin.

SECTION 2. Said corporation shall have power to <sup>Real estate.</sup> purchase, hold and convey real and personal estate, not exceeding five hundred thousand dollars.

SECTION 3. The first meeting of said incorporation <sup>First meeting,  
by-laws, &c.</sup> may be called by the persons named in this act, or by a majority of them, at such time and place as they shall designate, and at such meeting and at all other meetings duly notified, said corporation may make and alter such by-laws, rules and regulations for the management of the business of said corporation, as a majority may direct, not repugnant to the laws of this state or of the United States.

SECTION 4. Said corporation may divide their stock <sup>Capital stock.</sup> into as many shares and provide for the sale and transfer thereof in such manner as said corporation shall from time to time deem expedient; but the capital stock shall not exceed one million dollars.

SECTION 5. Said corporation, while engaged in active <sup>Reports and pay-  
ments into treas-  
ury.</sup> mining operations in this state, shall be required to make to the secretary of state a quarterly report of valuable ores raised by them, and to pay to the state treasurer one dollar per ton on all copper, fifty cents per ton on all lead, and twenty-five cents per ton on all zinc ores so reported, and a failure to comply with the requirements of this section, shall forfeit this charter.

SECTION 6. This act is hereby declared to be a pub- <sup>This act shall be  
favorably con-  
strued.</sup> lic act, and the same shall be construed favorably in all courts and places whatever, and the same shall take effect and be in force from and after its passage.

Approved April 7, 1865.