

Reports, and pay-
ments into treas-
ury.

SECTION 6. Said corporation, while engaged in active mining operations in this state, shall be required to make to the secretary of state, a quarterly report of all valuable ores raised by them, and to pay to the state treasurer one dollar per ton on all copper, fifty cents per ton on all lead, and twenty-five cents per ton on all zinc ores so reported, and a failure to comply with the requirements of this section, shall forfeit their charter.

Approved April 8, 1865.

CHAPTER 386.

[Published May 26, 1865.]

AN ACT to incorporate the Benton mining and manufacturing company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. That Richard McKey, Daniel Murphy and Marvin Hollister, their associates and successors, are hereby constituted a body corporate and politic, by the name and style of the Benton mining and manufacturing company, and by that name may sue and be sued, plead and impleaded, answer and be answered unto, in all the courts of law and equity; may have a common seal, and the same alter at pleasure, and may enjoy all the privileges incident to corporations for the purpose of mining, smelting and manufacturing lead, zinc and other metals.

Name and powers.

May hold real estate, &c.

SECTION 2. Said corporation shall have power to purchase, have, own, manufacture, erect and maintain all such tools, implements, buildings and machinery, and to purchase, have, own, lease, sell and convey real and personal estate necessary for the purposes of said company.

First directors.

SECTION 3. The persons named in the first section of this act, shall be the first directors of said company, and shall hold their offices until other directors are elected by the stockholders, and shall possess all the

powers conferred by this act upon the board of directors elected by the stockholders, as hereinafter provided.

SECTION 4. The capital stock of said corporation shall be five hundred thousand dollars, to be divided into shares of one hundred dollars each, and may be increased from time to time to an amount not exceeding two million dollars. Capital stock.

SECTION 5. The stock, property, effects and affairs of said company shall be controlled, managed and conducted by a board of directors, and such officers, clerks and agents as said directors from time to time appoint. Said board of directors shall consist of five persons, who shall be stockholders, respectively, in said corporation, with power to fill all vacancies that may occur. Board of directors.

Hereafter such directors shall be elected annually, at such time and place in La Fayette county, or other place, as shall be prescribed by the by-laws of said corporation, and such election shall be held under the direction and management of the board of directors. The directors shall be elected by a plurality of the votes of the stockholders present at such election and their proxies, allowing one vote for every share of stock subscribed, and shall hold their offices until their successors shall be elected and qualified. Said directors shall elect one of their number president and one of their number vice-president, and may appoint a secretary and treasurer, and such other officers and agents as they may deem necessary for the proper transaction and management of the business of said company. The majority of said directors shall be a quorum for the transaction of business. Annual election of directors.

SECTION 6. The board of directors shall prescribe the duties and compensation of all officers and agents by them appointed or employed. They shall have power and authority to receive subscriptions to the capital stock of said company, and to prescribe the manner, forms and terms of subscription, payment and the transfer of stock, not inconsistent with the provisions (of the provisions) of this act. They may make and establish such by-laws, rules and regulations for the control and proper management of the affairs of said company, and the holding of elections for directors, as they may deem necessary from time to time: *provided*, that no such by-laws, rules and regulations shall be inconsistent with the constitution or laws of this state or of the United States. President and others officers.

Powers of board.

By-laws, &c.

Capital stock
deemed personal
property.

SECTION 7. The capital stock of said company shall be personal property, and may be transferred in such manner as shall be prescribed by the by-laws.

SECTION 9 [8.] This act is hereby declared a public act, and shall be favorably construed in all courts, and shall be in force from and after its passage and publication.

Approved April 8, 1865.

CHAPTER 387.

[Published May 30, 1865.]

AN ACT to incorporate the Wisconsin home insurance company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. S. A. White, S. C. Hall, Thomas Bassett, N. M. Littlejohn, Lewis Cook, Samos Parsons, Zerah Mead, William De Wolf, H. E. Rann, C. C. Danforth, William Blair, W. H. Chandler, S. W. Budlong, W. A. Lawrence, J. I. Case, Alanson Pike, J. L. Edwards, Thos. Goodhue, J. Pillsbury, J. C. Birge, and all other persons who may hereafter associate with them in the manner provided in this act, are hereby made, constituted, appointed and declared to be a body politic and corporate, by the name and style of "Wisconsin home insurance company," and by that name shall have perpetual succession, and shall have and enjoy all the privileges, franchises and immunities incident to a corporation; they may make, have and use a common seal, and alter, break and renew the same at pleasure, and by that name they may sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, contract and be contracted with.

Name and powers.

First directors.

SECTION 2. The persons named in the first section of this act, shall be the first directors of the said company, and shall hold their offices until other directors are elected by the stockholders, and shall possess all the powers conferred by this act upon the board of directors elected by the stockholders, as hereinafter provided.