

CHAPTER 444.

[Published May 29, 1865.]

AN ACT to incorporate the Stiles company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. Anson Eldred, James Farr, Jr., Rowland C. Davis, John E. Eldred and Freeland B. Gardner, and their associates, successors and assigns, shall be and they are hereby created a body politic and incorporate, under the name and style of the Stiles company, and under and by that name they and their successors shall have succession, contract and be contracted with, sue and be sued in all courts and places. They shall have power to organize such company, by the appointment of a president and such other officers as they may deem necessary, at such time and place as they may designate, by notice previously given to them; and when thus organized, they and their successors may have a common seal, and alter the same; they may have a capital stock of six hundred thousand dollars, or any less sum, and may issue and dispose of said stock, and may make such by-laws, rules and regulations as they may deem necessary, from time to time, for the government, prosecution and management of the business of said company, not inconsistent with the constitution and laws of this state, and may elect a board of directors, not to exceed seven in number, at such time and times and in such manner as shall be prescribed in the by-laws. For one year after the passage of this act, and until a board of directors shall be chosen, the persons above named shall constitute the board of directors, and a majority of the board shall constitute a quorum.

Corporators.

Name and powers.

SECTION 2. The said company may appoint and employ such officers and agents as may be required by them, and define the power and prescribe the duties of such officers and agents.

Officers and agents.

SECTION 3. The said company may receive, buy and hold such lands, real estate and other property, and such lumbering and mining rights and rights of way as may be deemed necessary by them to the successful prosecution of their business and the execution of the

May buy and sell real estate, build roads, railroads, bridges, canals, wharves, manufacture lumber, &c.

powers herein granted, and may sell, dispose of and convey the same, from time to time, as they shall deem expedient; and shall have power to lay out and construct, occupy and enjoy such roads, railroads, bridges, canals, locks, dams, mills, basins, wharves and harbors, and the appurtenances of the same, on and from and adjacent to the lands of said company, in the county of Oconto, as they may deem expedient and proper; and to engage, generally, in the manufacture of lumber, the business of tanning and mining, and in the prosecution of such other manufacturing business as said company may deem promotive of their interests and welfare, and in the manufacture, sale and transportation of the products of the lands, mills, mines, business and manufacturing establishments of the company, with all powers necessary and adequate to carry into effect the successful prosecution of the business and the execution of the powers herein granted.

May improve mouths of Oconto and Pensauckee rivers, &c.

SECTION 4. The said company, for the purpose of improving the mouths of the Oconto and Pensauckee rivers, by increasing their facilities for the entrance of vessels and other water-craft, and as harbors for the same, may construct harbors, piers, breakwaters or wharves on one or both sides of the mouths of said rivers, and may also improve the same, by excavation at and within and without the mouths of said rivers, or either of them; and shall have and exercise authority, and the right and power are hereby granted to said company, to extend any such piers, breakwaters or wharves which may be constructed or caused to be constructed by said company, from within or from the mouth of each and either of said rivers, into Green Bay, and to such distance as shall from time to time be deemed expedient, and to extend such structure or structures from the mouths of said rivers, or either of them, along the shores of Green Bay, on either or both sides of said rivers.

May deepen the channels of said rivers and their tributaries.

SECTION 5. The right and power is also hereby granted to said company to deepen, regulate, change and improve the channels of said Oconto and Pensauckee rivers, or either of them, and their tributaries, from the mouths thereof upwards, to such extent as said company from time to time may be disposed to do, by dams, wing-dams, locks, excavations or otherwise, with a view to the better navigation of said rivers and their

tributaries by vessels, steamers, scows, boats, rafts, logs, timber or other floatable materials, with the right in said company to charge and collect at law reasonable tolls for the use of said improvements by others, and with the right to take and hold by deed of gift or purchase, such lands or other property as may be necessary to the construction and possession, use or maintenance of such improvements as said company may make for the better use or navigation of said rivers.

SECTION 6. The said company may own and hold the title to such vessels, steamers and other craft as they may have occasion to build or purchase, or use in connection with their business, or in the transportation of the manufactures, materials or other things incident to or connected therewith; and may purchase, take and hold by deed, lease or otherwise, within or without the state, such wharves, lots, lands, lumber yards, property, stores or store-houses, and may erect and build such structures and make such improvements thereon, and may carry on their business of manufacturing, buying and selling therein and thereon, in such manner and to such extent as shall, in their judgment, promise to prove to their interest and advantage, and may do, generally, all other acts and things without the state which they might do within the state; and all the property of said company, whether within or without the state, shall be subject to the debts and liabilities of said company, but the stockholders shall not be individually liable therefor.

May own vessels,
steamers, &c.

SECTION 7. The said company may from time to time incur such indebtedness as they may deem necessary for the successful prosecution of their business, and may issue bonds therefor, payable at such time or times and places as they may deem proper, bearing interest at not exceeding the rate of seven per cent. per annum, and may secure payment of any such bonds by mortgage or mortgages of any or all of the company's real or personal estate; and it shall be lawful for the meetings of the stockholders, officers or directors of said company to be held within or without this state, at such time and place as they may determine upon in their by-laws.

May issue bonds,
give mortgages,
&c.

SECTION 8. This act shall take effect and be in force from and after its passage.

Approved April 10, 1865.