

CHAPTER 34.

[Published March 31, 1866.]

AN ACT to repeal chapter 320 of the laws of 1865, entitled "an act in relation to insurance companies doing business in this state."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Repeal. SECTION 1. Chapter 320 of the general laws of 1865, entitled "an act in relation to insurance companies doing business in this state," is hereby repealed, and all the acts and parts by that act repealed, are hereby revived and re-enacted: *provided*, that the contract declared in section thirteen of said chapter 320, shall not be impaired by anything herein contained, nor the rights of the holders of bonds defined by said section, be in any manner affected.

Bonds may be withdrawn. Proviso. SECTION 2. Any company which has deposited bonds in pursuance of the provisions of said chapter 320, may withdraw them from the state treasury on demand made by such company: *provided*, that this act shall not apply to the "Morris fire and inland insurance company," but the bonds deposited by that company shall remain as security to policy-holders, as if this act had not been passed: *provided, further*, that the secretary of state shall not be authorized to issue a certificate of authority to transact business to any insurance company organized under the laws of any other state or foreign government, until such company, if it shall have transacted business in this state in the year (of) 1865, shall have paid to the state treasurer three per cent. of the gross amount of premiums received in this state during the year 1865, in full of all license fee or penalty, and shall file its report for that year, as prescribed by law.

SECTION 3. This act shall be published immediately, and shall take effect and be in force from and after its publication.

Approved March 29, 1866.