

## CHAPTER 22.

[Published March 1, 1872.]

AN ACT to repeal section 2 of chapter 24 of the general laws of 1871, entitled "an act to change and fix the time for holding the terms of the circuit court for the third judicial circuit of this state."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 2 of chapter 24 of the general laws of 1871, entitled "an act to change and fix the time for holding the terms of the circuit court in the third judicial circuit of this state," is hereby repealed. Repealed.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved February 28, 1872.

## CHAPTER 23.

[Published February 28, 1872.]

AN ACT to facilitate a settlement with the national banks, for the taxes due for the years 1865 and 1866.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. If any banking association, organized under the laws of the United States shall, within fifteen days after the passage of this act, pay to the state treasurer, taxes at the rate of one and a half per cent. upon the par value of its stock or shares, for each of the years eighteen hundred and sixty-five (1865) and eighteen hundred and sixty-six (1866), or for each of said years for which said taxes have not heretofore been paid, the said treasurer shall execute to such bank a receipt in full for the taxes due therefrom to the state for the year or years aforesaid. If taxes shall be paid, treasurer to execute receipt.

SECTION 2. The taxes above referred to shall be computed for the year 1865 upon the capital stock of How taxes to be computed.

each bank which was organized before the 5th day of June of such year, and not afterwards, and for the year 1866, upon the capital stock of each bank which was organized before the 5th day of June of that year, and not afterwards; but in all cases where the capital stock was increased after the 5th day of June in either of said years, the shares representing such increase shall not be taxed for such year: *provided, however*, that in the case where any state bank was converted into a national bank between the 1st day of January and the 5th day of June, in either of said years, the tax to be computed upon its capital stock for such year, shall bear such proportion to the rate above provided for as the part of the year unexpired at the date of such conversion bore to the whole year.

Bank to have  
lien upon  
shares on which  
taxes are paid.

SECTION 3. Any such bank which shall pay taxes upon its shares, as above provided for, shall have a lien upon each of such shares for the taxes so paid thereon, and may retain the same out of any dividend accrued or to accrue upon such share, and may refuse to transfer any such share upon its books until the tax so paid has been refunded to it, by the owner of such share, with interest in either case at the rate of ten per cent. per annum.

Bank to present  
statement.

SECTION 4. It shall be the duty of every such bank, at the time of paying the said taxes, to present to the state treasurer a statement verified by its president or cashier, showing the date of its organization and the amount of its capital stock on the 5th day of June of each of the years 1865 and 1866.

To be excluded  
from benefits.

SECTION 5. Any national bank which fails to accept the provisions of this act, within the time above limited therefor, shall be excluded from all the benefits thereof.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved February 28, 1872.