

CHAPTER 91.

[Published April 4, 1872.]

AN ACT to amend chapter 15 of the revised statutes, entitled "of towns and town officers powers; and duties of towns."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

May direct compromise of indebtedness.

SECTION 1. Section two of chapter fifteen of the revised statutes is hereby amended by adding thereto as follows: Such electors shall also have power, at any such meeting, to direct the compromise or settlement of any legal indebtedness then existing against such town, and to provide in what manner the money necessary therefor shall be raised; and if they shall deem it necessary for that purpose, they may authorize and direct their board of supervisors to issue the bonds or obligations of such town, not exceeding the amount of such indebtedness, in such manner, in such sums, payable at such times and places, and bearing such interest, not exceeding ten per cent. per annum, as such electors may determine; and to negotiate the same, either directly in the settlement of such indebtedness, or in raising money to settle and pay the same: *provided*, that no such action shall be had at any town meeting unless notice of such meeting, and of the intention of the supervisors to present that subject for action at such meeting, shall have been given as is required in case of special town meetings; nor unless the proposition to be voted upon shall first be reduced to writing and publicly read to such meeting, and a majority of all the electors voting at such meeting shall vote in favor thereof.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 22, 1872.