

CHAPTER 92.

[Published April 5, 1872.]

AN ACT to amend section 4 of chapter 195 of the general laws of 1859, entitled "an act authorizing redemption of lands sold under foreclosure of mortgages hereafter executed by judgment or decree of court."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section four of chapter one hundred and ninety-five of the general laws of 1859, entitled "an act authorizing the redemption of lands sold under foreclosure of mortgages hereafter executed by judgment or decree of court," is amended by adding thereto the following: Any person who may have a lien on the premises so sold, or any separate lot or parcel thereof, at any time after such sale and before the expiration of the said year thereafter, subsequent to the lien of the mortgage foreclosed by such judgment or decree and sale, may acquire the interest of the original purchaser of such sale, by paying within the said year the sum of money which was paid by such purchaser at the sale for the said premises, or for such separate lot or parcel thereof as may be covered by his lien, if separately sold, together with interest at the rate of ten per cent. per annum thereon from the time of such sale. The same right to acquire such purchaser's interest shall exist in favor of any person holding such lien upon a specific portion of any undivided interest in such mortgaged premises, or in any part thereof separately sold. Such interest may be acquired and such payment made in the manner and with the effect provided for acquiring rights of purchasers, under execution sales, in chapter one hundred and thirty-four of the revised statutes, and the acts amendatory thereto; and the interest so acquired may be again acquired by other holders of the like liens, in like manner and with like effect as provided for in the said chapter one hundred and thirty-four: *provided*, that in case of liens other than those created by judgments for moneys only, a certified copy of the judgment or instrument showing such lien to be presented to and left with the officer

May acquire interest of original purchaser.

May acquire interest of second purchaser.

Rate of interest fixed.

or the purchaser, together with a copy of all the assignments thereof, verified by affidavit, and an affidavit of the holder of such lien, his attorney or agent, stating, as near as may be, the true sum secured by and owing thereon, at the time of claiming such right to purchase: *provided further*, that the rate of interest to be paid upon acquiring such interest shall be ten per cent per annum from the date of sale, and no more, and that nothing in this section contained shall impair the right to redeem said premises, under sections two and four of said chapter one hundred and ninety-five. The person or persons who, having acquired such interest, shall be the holder or holders thereof, at the expiration of the said year, shall be entitled to a conveyance of the premises or the portion thereof held by him or them, which shall be executed by the officer, and have the effect prescribed in section three of said chapter one hundred and ninety-five.

SECTION 2. This act shall be published immediately, and shall take effect upon its passage and publication.

Approved March 22, 1872.

CHAPTER 93.

[Published April 6, 1872.]

AN ACT to provide for the improvement of the capitol park.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Shall appoint park commissioners.

SECTION 1. To the end that the public grounds surrounding the capitol, and known as the capitol park, may be surveyed, aesthetically designed, laid out and platted, and hereafter be improved and beautified in accordance with some fixed plan, there is hereby created a board of "park commissioners," to consist of three members, who shall be appointed by the governor and hold their offices for six years, and until their successors shall be appointed and qualified, except that at the first appointment, the term of one member shall be two years, of another for four years, and of another for