

CHAPTER 7.

[Published February 16, 1876.]

AN ACT authorizing the city of Janesville, by its common council, to purchase a steam fire engine and all necessary equipments, at an expense of not more than ten thousand dollars, and to issue bonds for the payment of the same.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The common council of the city of Janesville is hereby authorized and empowered to purchase a steam fire engine and the necessary equipments therefor, for the use of said city, at a cost of not more than ten thousand dollars. Purchase of fire engine.

SECTION 2. In case the common council of said city shall deem it expedient and best, the said city of Janesville is hereby authorized and empowered, by a vote of a majority of all the members of said council, to borrow money and issue city bonds therefor, with interest coupons, attached in the usual form, signed by the mayor and countersigned by the clerk of said city of Janesville, and denominated "Fire Department Bonds," not exceeding five hundred dollars each, nor in the aggregate exceeding the sum of ten thousand dollars, and bearing interest not exceeding ten per cent. per annum, and payable annually; the principal payable within ten years from the date of said bonds, at such time and place as said council shall direct, and the faith of said city is hereby pledged for the payment of said bonds, principal and interest, and the proceeds of the issue of said bonds shall be deposited with the treasurer of said city, to be drawn and disbursed by said common council, for the purposes and in the manner indicated by the first section of this act. City may borrow money.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved February 9, 1876.