

[Published March 22, 1877.]

CHAPTER 281.

AN ACT relating to fire insurance companies doing business in the state of Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. All fire insurance companies doing business in the state of Wisconsin, who may take any promissory note or obligation in writing from any person, for which the consideration in whole or in part shall be the issuing of a policy of insurance, shall at the time of the taking thereof, insert therein in the body of such promissory note or obligation, in prominent and legible writing or print, the words: "Given in payment for a policy of insurance. If transferred either before or after maturity, this obligation shall be subject to all defenses as if owned by the payee herein named." *Provided*, that this section shall not apply to ordinary notes taken by insurance agents for premiums on policies, issued on a cash basis, and which may be received by such agents in payment of premiums.

How promissory notes given in payment for policies to be drawn.

When provision not to apply.

SECTION 2. Such promissory notes or obligations shall be non-negotiable, and shall be subject to all defenses the maker or makers thereof may have against the original promisee, in whosoever hands the said note or obligation may be. *Provided, also*, that all notes mentioned in section one of this act hereafter executed, shall, if the company to whom the same were given become insolvent or bankrupt, be wholly void in whosoever hands the same may be, so far as the premiums for which the same was given accrued after such insolvency or bankruptcy.

Obligations not to be negotiable

Name to be void in case of insolvency of company.

SECTION 3. Any fire insurance company violating the provisions of section one of this act, by neglecting and refusing to insert in notes and obligations taken by them for insurance, the words required by section one of this act, shall forfeit their license to do business in this state.

Penalty for violation of act.

SECTION 4. Should any fire insurance company doing business in this state, after having issued a policy of insurance, and taken in payment therefor any note or obligation, and before the expiration of said policy the said insurance company should become insolvent, fail, or become bankrupt, the note or obligations given in payment for such policy shall become utterly void so

When note given for insurance to become void.

far as the premium for which the same was given accrued after such insolvency or bankruptcy, and of no effect in whosoever hands the same may be.

Repealed.

SECTION 5. All acts or parts of acts conflicting with the provisions of this act, are hereby repealed.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved March 8, 1877.

[Published March 20, 1877.]

CHAPTER 282.

AN ACT to authorize the judge of the county court of Winnebago county to employ a short hand reporter.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Authority to appoint phonographic reporters.

SECTION 1. It shall be lawful for the judge of the county court for Winnebago county in this state, to appoint one or more phonographic reporters for the county court in and for said county.

Qualifications and duties of reporters.

SECTION 2. Said reporters shall be sworn officers of said court, and skilled in the art of short-hand reporting, and shall attend upon the terms of said court when requested by the judge thereof so to do, and shall discharge such duties as the court shall require.

Compensation of reporters.

SECTION 3. The said reporters shall be allowed such daily compensation as shall be fixed by the court not exceeding seven dollars per day for each days actual attendance upon said court, when required by the judge thereof to attend, which shall be certified, audited and paid in like manner as provided by law for the payment of the sheriff for attending upon the court ; *provided*, but one such reporter shall be employed at the same time.

Duty of reporters to furnish transcripts, and fees therefor.

SECTION 4. It shall be the duty of such reporter upon the order of the court to take the testimony or proceedings had in any trial or proceeding in said court either when sitting as a court of law or equity or in probate, and upon the request of any party to or in such trial or proceeding, or his attorney to make and furnish transcripts of such testimony or other proceeding had in such trial or other proceeding, and such reporter shall be entitled to charge and receive from the