

town of Jefferson, and they, the said clerks, are hereby required to hand over and deliver to the clerk of the board of education of the city of Jefferson, all contracts, books, papers, and other material of whatsoever nature in their hands, appertaining and belong to their respective school districts, together with a true statement of the business of their respective offices up to and including the time of such delivery, which said statement shall be in writing, and verified by the oath of said clerks respectively.

SECTION 25. Upon receiving the notice specified in section twenty-three of this act, and within one week after the time by section two of this act fixed for said board of education to enter upon the duties of its office, it shall be the duty of the said treasurers of said school districts numbers one and twelve of the said town of Jefferson, and they, the said treasurers, are hereby required to hand over and deliver to the treasurer of the city of Jefferson, all moneys, books, papers, and other material, of whatsoever nature in their hands, appertaining and belonging to their respective school districts, together with a true statement of the business of their respective offices, up to and including the time of said delivery, which said statement shall be in writing and verified by the oath of said treasurers respectively.

Duty of school district treasurers.

SECTION 26. All acts and parts of acts heretofore passed, inconsistent with this act, are hereby repealed.

Repealed.

SECTION 27. This act shall be published in the Jefferson Banner, a newspaper published at the city of Jefferson, Jefferson county, Wisconsin, and shall take effect from and after its passage and publication.

Publication of this act.

Approved March 3, 1879.

[No. 132, A.]

[Published March 6, 1879.]

CHAPTER 164.

AN ACT to authorize the City of Jefferson to borrow money.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are hereby authorized to loan a portion of the trust funds of the state, not to exceed five thousand dollars, to the city of Jefferson, in the county of Jefferson, in this state, and the said city is hereby authorized to borrow

Amount of loan authorized.

Interest; pay-
ment of princ-
pal.

Amount due to
be apportioned
and paid with
state taxes.

a sum not exceeding the amount above named of the said commissioners, and to issue to said commissioners certificates of the indebtedness so contracted. Said indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually together with not less than one-tenth part of the principal sum, till the whole is paid.

SECTION 2. The secretary of state shall each year, until the whole loan be repaid, furnish the county clerk of the county of Jefferson the amount which shall be due from such city of Jefferson on said indebtedness, at the same time that he furnishes to that officer a statement of the state tax. It shall be the duty of the county clerk of the county of Jefferson, on receiving such statement, to include the amount due from such city on said indebtedness in his apportionment of the state taxes to the town of Jefferson, but it shall be carried out in a separate column, chargeable to such city of Jefferson; and the town clerk of the town of Jefferson shall charge such amount on his tax roll to the city of Jefferson, but it shall be carried out in a separate column, and the tax shall be collected by the town treasurer of the town of Jefferson, and paid with the state tax to the county treasurer, who shall pay it over to the state treasurer with the state taxes.

Indebtedness
limited.

SECTION 3. And it is further provided, that the said city of Jefferson, in the county of Jefferson, shall never, during the period for which said loan shall remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted as well as that hereinafter referred to, than five per cent. on the value of taxable property in said city, to be ascertained by the last assessment for state and county taxes previous to incurring the indebtedness authorized by this act. Before contracting any debt, and before any of said funds shall be delivered to said city in exchange for said certificates of indebtedness, the mayor of said city of Jefferson shall file with the secretary of state an acceptance of the provisions of this act and of the terms and limitations herein provided for, which said acceptance shall be under his signature and the corporate seal of said city, and attested by the city clerk of the said city of Jefferson.

Certificate of
acceptance to
be filed.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved March 3, 1879.