

seventy-seven, upon corporations for the improvement of streams and driving logs thereon, so far as the same may be applicable, excepting in the cases wherein special provisions relating thereto are herein made. Such corporations shall have power to acquire the title to lands and easements therein, in, upon and contiguous to such streams and sloughs within the limits of its proposed line of piers and booms, either by purchase, lease or license, or the exercise of the right of eminent domain, and in case it shall be necessary to take, flow or injure lands and property in the construction of the works of improvement hereby authorized, such lands and property or easements therein may be acquired in the manner prescribed by the subdivision entitled "acquiring lands by the right of eminent domain," of chapter eighty-seven of the said revised statutes, entitled "of railroads," so far as the provisions thereof may be applicable. The provisions of sections twelve, thirteen, fourteen, fifteen, sixteen, eighteen and twenty-four of chapter forty-five of the private and local laws of Wisconsin for the year 1871, entitled an act to incorporate the Wausau boom company, as the same are amended, shall apply to corporations formed hereunder: *provided*, this act shall not apply to the Chipewewa river or any of its tributaries.

Act of 1871 to apply.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 15, 1880.

[No. 194, S.]

[Published March 23, 1880.]

CHAPTER 280.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust funds of the state to the county of Lincoln.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are hereby authorized to loan a portion of the trust funds of this state, not exceeding fifty-five thousand dollars, to the county of Lincoln, in this state, and the said board of supervisors is hereby authorized to borrow a sum, not exceeding the amount above named, of said commissioners, and to issue to said commissioners certificates of the indebtedness so contracted. Said indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, together with, after one year from the date of such loan, not less than one-tenth of the principal sum, until the whole is paid.

Amount of loan, \$55,000.

Rate of interest; payment of principal.

SECTION 2. Each and every year, until the whole loan be repaid, the secretary of said state shall, when he apportions the state taxes among the several counties, add to the state tax which would be properly chargeable to said county of Lincoln, the annual interest due the state on said loan, together with ten per cent. of the principal sum so loaned, and the same shall be levied and collected out of the taxable property of said county, and paid over to the state in the same way as other state taxes are paid and collected.

Duty of secretary of state.

SECTION 3. At the time and in the manner provided for levying taxes for state and county purposes, the board of supervisors of said county of Lincoln, shall levy the amount of money required for the payment of the annual interest, and not less than one-tenth of the principal sum loaned by the commissioners of public lands to the county board of said county of Lincoln, as provided for in the preceding section of this act.

Duty of board of supervisors.

SECTION 4. And it is further provided that the said county of Lincoln shall never, while said certificates remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted as well as that herein referred to, than five per cent. of its average taxable property, as the same shall appear from the last assessment rolls.

Amount of indebtedness limited.

SECTION 5. Said certificates of indebtedness shall be for the sum of five hundred dollars each, numbered from one to one hundred and ten, inclusive, be made payable to the commissioners of the public lands, and be signed by the chairman of the board of supervisors of said county, and countersigned by the clerk thereof. Said certificates may be deposited by the chairman of said board with the state treasurer, as custodian thereof, together with a list of the bonds heretofore issued by said county, being fifty-five of one thousand dollars each in aid of the Wisconsin valley railroad company. No money shall be paid or become payable to the said county of Lincoln, upon or for said certificates of indebtedness, and the same shall have no validity or effect, unless nor until the said bonds of said county, with the unpaid coupons which are or were attached thereto, and are unpaid, shall be surrendered to the said commissioners for cancellation, upon their paying to the holders the principal mentioned in said bonds; upon which surrender, and not before, the said certificates of indebtedness shall be delivered to said commissioners by said state treasurer and become in force.

Face of certificates.

Conditions of payment of loan by state.

Cancellation of bonds. All the bonds so surrendered for cancellation, with the unpaid coupons, shall be cancelled and destroyed by the said commissioners in the presence of the chairman of said board of supervisors and the clerk of said county, all of whom shall make and sign, in duplicate, a certificate of said cancellation and destruction, setting forth therein the number and amount and date of each instrument so cancelled and destroyed, and of the numbers and amounts of the coupons aforesaid, one of which certificates shall be recorded in the office of said commissioners, and the other in the office of said county clerk. -

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved March 15, 1880.

[No. 239, S.]

[Published March 23, 1880.]

CHAPTER 281.

AN ACT to authorize mutual hail insurance companies of other states to do business in this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Growing crops may be insured

Company to file statement showing its financial condition, etc.

Duty of insurance commissioner.

SECTION 1. It shall be lawful for hail insurance companies, organized under the laws of any other state, to do business and insure the crops of individuals, co-partnerships and corporations in this state, against loss or damage by hail, upon complying with the following conditions, namely: Such company or companies shall, on or before the first day of April in each year, file with the insurance commissioner of this state, a statement showing the financial condition of said corporation, and, if a stock company, the amount of capital stock, the amount of said stock paid in cash, and the amount in notes of the stockholders, the names and residences of the stockholders, on the first day of April of each year, and such company shall thereupon obtain from the insurance commissioner of this state a certificate, under his hand and seal of office, authorizing such company to do business in this state for the next ensuing year, and certifying that he has examined into the affairs of such company; that the stockholders, in case of a stock company, are solvent, and responsible men, able to pay at once their stock notes, and any liability that attaches to them as such stockholders, and that the whole amount of stock subscribed is not less than twenty-five thousand dollars, and that said company is