

[No. 349, A.]

[Published April 5, 1881.]

CHAPTER 271.

AN ACT to authorize the commissioners of the public lands to loan a portion of the trust funds of the state to the county of Oconto.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Loan authorized, \$20,000.

SECTION 1. The commissioners of public lands are hereby authorized, in their discretion, to loan a portion of the trust funds of this state, not exceeding twenty thousand dollars, to the county of Oconto, in this state, subject to the provisions and conditions of chapter one hundred and sixty-seven of the laws of 1881, entitled "an act to authorize loans and extension of loans from the trust funds of this state," and the board of supervisors of said county is hereby authorized in behalf of said county, to borrow any sum, by resolution of that body, not exceeding the amount above named, of said commissioners, and to issue to said commissioners, certificates of the indebtedness so contracted; such indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, together with not less than one-twentieth of the principal sum, till the whole is paid: provided, that the amount of said bonds, including existing indebtedness, shall not exceed in the aggregate five per centum on the value of the taxable property of said county, to be ascertained by the last assessment for state and county taxes previous to the issue of said bonds.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 1, 1881.

[No. 133, A.]

[Published April 6, 1881.]

CHAPTER 272.

AN ACT to repeal chapter one hundred and fifty-five of the laws of 1880, entitled an act to amend subdivision eight of section four hundred and sixty-one of the revised statutes, relating to inspection districts and the examination of teachers, and to re-enact and restore subdivision eight of section four hundred and sixty-one of the revised statutes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Inspection districts.

SECTION 1. Subdivision eight of section four hundred and sixty-one of the revised statutes, is hereby