

[No. 291, A.]

[Published April 11, 1882.]

CHAPTER 204.

AN ACT to amend section 1951 of chapter 89 of the revised statutes, entitled "of insurance corporations."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1951 of chapter 89 of the revised statutes is hereby amended by inserting after the word "any," where it occurs in the third line of said section, the word "county," so that said section when so amended shall read as follows: Section 1951. Every such corporation organized under the laws of this state may invest its funds and accumulations in stock or bonds of the United States or of this state, or of any county, incorporated city or town in this state, or in mortgages being first liens on real estate, worth at least twice the money loaned thereon, and it may also loan to its policy holders, sums not exceeding one-half the annual premiums on their policies, upon notes to be secured by the policy of the persons to whom the loans may be made, and when such corporation shall transact business in any other state, it may invest its surplus funds in such state on like security and under the same restrictions as in this state. No life insurance corporation organized under the laws of this state shall issue policies insuring fire, marine, accident or live stock risks, nor do any banking business.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 24, 1882.

[No. 322, A.]

[Published April 7, 1882.]

CHAPTER 205.

AN ACT to amend section 1938 of the revised statutes, relating to town insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1938 of the revised statutes of 1878 is hereby amended by striking out the word "day" where it occurs in the second line of said section, and inserting "the thirty-first day of December," so that said section, when so amended, shall read as follows: Section 1938. The secretary of every such corporation shall annually prepare a statement, show-