[No. 291, A.]

[Published April 11, 1882.]

CHAPTER 204.

AN ACT to amend section 1951 of chapter 89 of the revised statutes, entitled " of insurance corporations."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1951 of chapter 89 of the re-Insurance cor-vised statutes is hereby amended by inserting after the word "any," where it occurs in the third line of said section, the word "county," so that said section when so amended shall read as follows: Section 1951. Every such corporation organized under the laws of this state may invest its funds and accumulations in stock or bonds of the United States or of this state, or of any county, incorporated city or town in this state, or in mortgages being first liens on real estate, worth at least twice the money loaned thereon, and it may also loan to its policy holders, sums not exceeding one half the annual premiums on their policies, upon notes to be secured by the policy of the persons to whom the loans may be made, and when such corporation shall transact business in any other state, it may invest its surplus funds in such state on like security and under the same restrictions as in this state. No life insurance corporation organized under the laws of this state shall issue policies insuring fire, marine, accident or live stock risks, nor do any banking business.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 24, 1882.

[No. 322, A.]

[Published April 7, 1882.]

CHAPTER 205.

AN ACT to amend section 1938 of the revised statutes, relating to town insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1938 of the revised statutes of Town insur-1878 is hereby amended by striking out the word nies. "day" where it occurs in the second line of said section, and inserting "the thirty-first day of December," so that said section, when so amended, shall read as fol-The secretary of every such lows: Section 1938. corporation shall annually prepare a statement, show-

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ing its condition on the thirty-first day of December preceding its annual meeting, which shall contain the names of all persons then insured, the amount insured by each policy, the whole number of policies issued, the whole number then in force, the aggregate amount then insured, and the aggregate amount of each class of insured property, the amount of losses paid during the year, the whole amount of losses paid by the corporation since its organization, the whole amount insured since its organization, the amount of losses sustained and unpaid, if any, and all such other matters pertaining to the interest of such corporation as by the by-laws he may be required to report upon. Such statement shall be read to the members of such corporation at their annual meeting, and entered at length upon the records, and within fifteen days after such annual meeting, shall be filed in the office of the town clerk of the town in which such corporation has its office, and a certified copy thereof transmitted to the commissioner of insurance.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 24, 1882.

[No. 843, A.]

[Published April 8, 1882.]

CHAPTER 206.

AN ACT to authorize sureties in criminal cases to surrender the principal.

The people of the state of Wisconsin, represented in senate and assembly, as enact as follows:

SECTION 1. Whenever the sureties upon any bond or undertaking given by or on behalf of any person charged with an offense punishable by imprisonment in the state prison shall, for any cause deem themselves insecure, and shall desire to surrender their principal, and be discharged from the obligations of such bond or undertaking, such sureties may arrest and take into custody the said principal and surrender him to the proper officer in the manner hereinafter provided.

SECTION 2. For the purpose of surrendering the principal as provided in the first section of this act the sureties may take into custody such principal wherever he may be found within this state, and convey and deliver him into the custody of the person or officer having charge of the jail, prison or other place of confinement to which the principal shall have been com-

Surrender of principal.

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