

[No. 78, A.]

[Published April 6, 1883.]

CHAPTER 168.

AN ACT to amend section one of chapter 205 of the general laws of 1882, relating to town insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1 of chapter 205 of the general laws of 1882, is hereby amended by inserting after the word "statement," where it occurs in the twentieth line of said section, the words "or so much thereof as said corporation at its annual meeting may, by resolution or otherwise, agree upon," so that this section, when so amended, shall read as follows: Section 1938. The secretary of every such corporation shall annually prepare a statement, showing its condition on the thirty-first day of December, preceding its annual meeting, which shall contain the names of all persons then insured, the amount insured by each policy, the whole number of policies issued, the whole number then in force, the aggregate amount then insured, and the aggregate amount of each class of insured property, the amount of losses paid during the year, the whole amount of losses paid by the corporation since its organization, the whole amount insured since its organization, the amount of losses sustained and unpaid, if any, and all such other matters pertaining to the interest of such corporation as by the by-laws he may be required to report upon. Such statement, or so much thereof as said corporation at its annual meeting may, by resolution or otherwise, agree upon, shall be read to the members of such corporation at their annual meeting, and entered at length upon the records, and within fifteen days after such annual meeting, shall be filed in the office of the town clerk of the town in which such corporation has its office, and a certified copy thereof transmitted to the commissioner of insurance.

Relating to town insurance companies.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.
Approved March 27, 1883.